

## OFFERING

### Highest Rate of Interest

on Term Deposits

Rate of Interest on Term Deposits

|                                |            |
|--------------------------------|------------|
| 15 days to 45 days             | 3.00% p.a. |
| 46 days to 90 days             | 5.50% p.a. |
| 91 days to 179 days            | 6.00% p.a. |
| 180 days to less than one year | 6.75% p.a. |
| 1 year to 399 days             | 7.75% p.a. |
| 400 days                       | 8.25% p.a. |
| 401 days to upto 3 years       | 7.75% p.a. |
| above 3 years                  | 7.25% p.a. |

(Rate applicable on Recurring Deposit also)

Additional Interest on 0.50% p.a. for Senior Citizen who have completed 60 years of age

**Special Fixed Deposit Rate for 400 days 8.25% and for Senior Citizen 8.75%**

**Rate of Interest on Saving Deposits. 4.00% p.a.**

#### FEATURES

- Licensed by Reserve Bank of India
- RTGS / NEFT & SMS Facility
- ATM cum Debit Card / E-Commerce Shopping
- Lockers facility also available
- Mobile App facility also available
- Remittance and Collection facility
- Extended Business hours upto 4.00 pm
- Personalised Cheque Book Facility
- Inward RTGS / NEFT Facility
- Mobile view application

**For Details : Call or Contact**

#### ASHWANI AGGARWAL

Chief Executive Officer  
(Head Office & Ambala Branch)  
Phone : 0171-2600716 (O)  
Mobile: 094661-37456

#### ANITA SHARMA

Manager  
(Head Office & Ambala Branch)  
Phone : 0171-2600716 (O)  
Mobile: 90176-77744

#### JITENDER SHARMA

Manager  
(Delhi Branch)  
Phone : 011-23864650  
Mobile : 098116-79588

**Monthly Scheme also available on deposit of Rupees One Lac**

## ANNUAL GENERAL BODY MEETING 2023-24



**The Postal & R.M.S. Employees Co-op. Bank Ltd.**

6070/10, 14 Idgah Road, Ambala Cantt - 133 001

Ph.: 0171-2600716 | Customer Care : 84008-70080

E-mail: [info@postalrmsbank.in](mailto:info@postalrmsbank.in)

Website: [www.postalrmsbank.in](http://www.postalrmsbank.in)

**कर्मचारियों का अपना बैंक**

एस. एफ. एच. रिजवी  
मुख्य पोस्टमास्टर जनरल  
डाक विभाग  
संचार एवं सूचना मंत्रालय  
भारत सरकार  
हरियाणा परिमण्डल  
अम्बाला - 133001



संदेश

**S.F.H. RIZVI**  
Chief Postmaster General  
Department of Posts  
Ministry of Communications  
Government of India  
Haryana Circle  
Ambala - 133001



यह प्रसन्नता का विषय है कि पोस्टल एण्ड आर.एम.एस. एम्प्लॉयज को-ऑपरेटिव बैंक, अम्बाला छावनी, 01 सितम्बर 2024 को अपनी वार्षिक सामान्य निकाय की बैठक करवा रहा है। यह बैंक हरियाणा, दिल्ली, हिमाचल प्रदेश, पंजाब तथा जम्मू व कश्मीर के डाक कर्मचारियों को आकर्षक दरों पर वित्तीय सहायता प्रदान कर रहा है। मुझे यह जानकर हर्ष हुआ कि डाक कर्मचारियों द्वारा इस बैंक की स्थापना 1928 में की गई थी और अब से ये निरन्तर कर्मचारियों को अपनी सेवाएँ प्रदान कर रहा है।

श्री सचिन खर्ब, चेयरमैन पोस्टल एण्ड आर.एम.एस. एम्प्लॉयज को-ऑपरेटिव बैंक के सभी कर्मचारियों के साथ-साथ इस बैंक से जुड़े सभी सदस्यों को मैं अपनी शुभकामनाएँ देता हूँ तथा ये कामना करता हूँ कि निष्ठापूर्वक कार्य करते हुए ये कर्मचारियों को ज्यादा से ज्यादा सुविधाएँ प्रदान करेंगे।

मुझे यकीन है कि प्रस्तावित सम्मेलन के प्रतिभागी न केवल सेवा मामलों पर चर्चा करेंगे बल्कि सेवा की गुणवत्ता में सुधार के तरीकों और साधनों पर भी चर्चा करेंगे ताकि आने वाले समय में बैंक को और अधिक ऊँचाईयों पर ले जा सके।

(कर्नल एस.एफ.एच. रिजवी)



दिनांक 12.08.2024 को माननीय CPMG, Haryana **कर्नल एस.एफ.एच. रिजवी जी** हमारे बैंक में अपना आशीर्वाद व मार्गदर्शन देने पधारे तथा बैंक की कार्यशाली की भी प्रशंसा की इसके लिए समस्त बोर्ड उनका आभार प्रकट करता है।

## THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED

### PROGRESSIVE CHART FLOW IN CRORES

|                            | 31.03.2023    | 31.03.2024    | 31.07.2024    |
|----------------------------|---------------|---------------|---------------|
| <b>Working Capital</b>     | <b>452.75</b> | <b>504.97</b> | <b>510.82</b> |
| <b>Share Capital</b>       | <b>25.09</b>  | <b>29.03</b>  | <b>29.77</b>  |
| <b>Loan &amp; Advances</b> | <b>334.60</b> | <b>392.14</b> | <b>400.61</b> |
| <b>Deposits</b>            | <b>387.09</b> | <b>431.95</b> | <b>439.75</b> |

|                         |               |               |               |
|-------------------------|---------------|---------------|---------------|
| <b>Membership (No.)</b> | <b>11,835</b> | <b>12,793</b> | <b>12,929</b> |
|-------------------------|---------------|---------------|---------------|

For any enquiry, please call or contact to

**Sh. Sachin Kharb**  
Chairman  
M.: 7988883617

**MS. Meenakshi**  
Vice Chairman  
M.: 9501058855

**Sh. Sandeep Gulia**  
Vice Chairman  
M.: 9953050417

**Sh. Dharam Pal Singh**  
Director  
M.: 9465453513

**Sh. Jorawar Singh**  
Director  
M.: 9417216441

**Sh. Lakhwinder Pal Singh**  
Director  
M.: 7973694931

**Sh. Ravinder Singh**  
Director  
M.: 7888521191

**Sh. Sonu Kaushik**  
Director  
M.: 8383854962

**Sh. Sunil Kumar**  
Director  
M.: 8800646164

**Sh. Sunil Kumar - IV**  
Director  
M.: 9818928096

**Ms Sunita Rani**  
Director  
M.: 9729952203

**Sh. Vinod Salgania**  
Director  
M.: 9914455660

**Customer Care : 8400-8700-80**

# THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED

## AMBALA CANTT - 133001

Ph. : 0171-2600716

### NOTICE

PRB/G-21

Dated: 14.08.2024

To

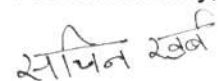
All members of the Bank

Dear Sir / Madam:-

It is hereby notified that under Section 39 of the Multi State Cooperative Societies Act 2002, the General Body Meeting of the The Postal and RMS Employees Cooperative Bank Limited, Ambala Cantt will be held on Sunday, the 1st September 2024 at 11.00 am in the at SIYA VATIKA, 126 B, Staff Road, Ambala Cantt, to discuss and consider the following items of Agenda :-

1. Confirmation of minutes of the last General Body Meeting held on 02.07.2023.
2. To discuss and approve report on activities of the Bank for the period 26.05.2023 to 31.07-2024.
3. To discuss and approve Audited Balance Sheet and Profit and Loss Account Statements of the Bank for the year ending on 31.03.2024.
4. To approve the dividend out of profit for the year 2023-24
5. To discuss and approve allocation of Profits of the Bank for the year 2023-24.
6. To discuss and approve the Board of conduct for conducting Board Meetings of the Bank.
7. To appoint Statutory Auditors for Financial year 2024-25 as pre approval by Reserve Bank of India and to fix their remuneration.
8. To discuss and consider the Compliance Report of RBI Inspection Report as on 31.03.2023.
9. To consider to amend Bye Law 44 (i) of the Bank.
10. Any other item with the permission of the Chair.

Yours faithfully,



(Sachin Kharb)

Chairman

Venue :

**SIYA VATIKA**

126 B, Staff Road, Ambala Cantt

**NOTE : No TA / DA shall be paid for attending the General Body Meeting.**

**Agenda Item No. 1**

**Confirmation of Minutes of last General Body Meeting held on 02.07.2023 at Ambala Cantt.**

**Members may kindly approve the same.**

**Agenda No. 2**

**To discuss and approve report on the activities for the period 26.05.2023 to 31.07.2024**

**दी पोस्टल एण्ड आर एम एस इम्प्लाइज को-ओपरेटिव बैंक लि.  
अम्बाला छावनी की 26.05.2023 से 31.07.2024 तक के गतिविधियों  
की ड्राफ्ट रिपोर्ट का मसौदा**

प्रिय सहकारी बन्धुओं,

मुझे निदेशक बोर्ड के सदस्यों व अपनी ओर से उपरोक्त अवधि से संबंधित बैंक की गतिविधियों पर ड्राफ्ट रिपोर्ट प्रस्तुत करते हुए बहुत प्रसन्नता हो रही है। आपका अपना सहकारी बैंक निरन्तर प्रगति की ओर अग्रसर है। सर्वप्रथम यह वार्षिक आम सभा उन सभी दिवंगत आत्माओं को श्रद्धांजली पेश करती है तथा दिवंगत आत्माओं के परिवार को दुख सहने की ईश्वर से प्रार्थना करती है, जो इस दौरान दुर्भाग्यवश हमारे साथ नहीं हैं।

प्रत्येक संस्था में आम सभा का एक विशेष महत्व होता है। हम इसमें पिछले समय में किये गये न केवल कार्यों पर चर्चा व बहस करते हैं बल्कि यह अवलोकन करते हैं कि जो निर्णय लिए गए हैं वह निर्णय बैंक, जमाकर्त्ताओं तथा सदस्यों के हितों में थे। साथ ही आने वाले समय के लिए नई योजनाएँ व नए लक्ष्य निर्धारित करते हैं।

निदेशक मण्डल की ओर से मैं अपने सभी सहकारी बंधुओं व बहनों का अपने हृदय की गहराईयों से हाथ जोड़कर धन्यवाद करता हूँ कि आपने दिनांक 08.10.2023 को हुए चुनाव में अपनी भागीदारी सुनिश्चित करते हुए वर्तमान बोर्ड को बैंक इतिहास में सबसे अधिक वोटों से जीताकर कार्य करने का अवसर प्रदान किया। मैं **सरदार A.P. सिंह, श्री K.K. शर्मा, श्री S.P. गोयल, श्री राजेश व श्री गुलशन कुमार** का भी दिल से आभार व्यक्त करता हूँ, जिनके अतुल्य सहयोग से इस चुनाव का नतीजा ऐतिहासिक हुआ तथा भविष्य में भी वर्तमान बोर्ड इनसे मार्गदर्शन की उम्मीद रखता है।

**इसके साथ ही मैं अपने समस्त निदेशक मंडल का आभार व्यक्त करना चाहता हूँ, कि उन्होंने बैंक के लगभग 100 वर्षों के इतिहास में मुझे सबसे कम उम्र (31 साल) का चेयरमैन बनाने का ऐतिहासिक फैसला लेते हुए युवा शक्ति में अपना विश्वास प्रकट किया।**

पूर्व बोर्ड पर हमेशा आरोप लगते रहे हैं कि उनका झुकाव एक विशेष यूनियन की तरफ ज्यादा था तथा उसी विशेष यूनियन से जुड़े सदस्यों के काम प्राथमिकता पर किए जाते थे। मैं अपने निदेशक मण्डल की ओर से सभी सहकारी बन्धुओं व बहनों को आश्वासित करता हूँ कि वर्तमान बोर्ड सभी यूनियन व सदस्यों का सम्मान करते हुए न केवल बैंक की उन्नति के लिए हर संभव प्रयास करेगा बल्कि जमाकर्त्ताओं व सदस्यों को ज्यादा से ज्यादा सुविधाएं प्रदान करने के लिए मेहनत करता रहेगा।

पिछली वार्षिक आम सभा 02.07.2024 को कुमारी रुक्मणी देवी मेमोरियल हाल, रेलवे रोड, अंबाला में थी। आम सभा में बैंक के सभी कार्य क्षेत्रों (हरियाणा, पंजाब, दिल्ली, हिमाचल, जम्मू काश्मीर व UT चंडीगढ़) के सदस्यों ने सम्मिलित होकर न केवल अपनी भागीदारी सुनिश्चित की बल्कि पूर्व बोर्ड की गलत कार्य प्रणाली के खिलाफ कड़ा विरोध प्रकट किया, जिसका परिणाम चुनाव में पूर्व बोर्ड को एकतरफा हार के रूप में देखने को मिला।

**वर्तमान बोर्ड ने निम्नलिखित योजनाएं सदस्यों के हित में मात्र 10 महीने के अपने अल्प कार्यकाल में लागू कर दी है:-**

1. **Loan Passbook :-** जहां पिछले बोर्ड के कार्यकाल में सदस्यों को अपने लोन खातों की स्टेटमेंट प्राप्त करने के लिए 50 रुपए का शुल्क अदा करना पड़ता था वहीं वर्तमान बोर्ड द्वारा 01.01.2024 से यह सुनिश्चित कर दिया गया है कि कोई भी सदस्य अपनी लोन की पासबुक निःशुल्क प्राप्त कर सकता है जिसमें प्रत्येक सदस्य का शेयर बैलेंस भी अलग से दर्शाया गया है।
2. **Customer Care Service:-** जहां पिछले बोर्ड के कार्यकाल में सदस्यों को अपने खातों अथवा बैंक से संबंधित जानकारी लेने हेतु किसी व्यक्ति विशेष पर निर्भर रहना पड़ता था वहीं वर्तमान बोर्ड द्वारा बैंक की निशुल्क हेल्पलाइन शुरू कर दी गई है। अब सभी सदस्य अपने खातों अथवा बैंक से संबंधित कोई भी जानकारी 8400-8700-80 पर कॉल या व्हाट्सएप के माध्यम से सुबह 10:00 बजे से शाम 4:00 बजे तक working days में प्राप्त कर सकते हैं।
3. **Installment Revision Policy:-** पूर्व बोर्ड के कार्यकाल में लोन खातों की किश्तों में बदलाव करने की सुविधा बन्द कर दी गई थी जिसको वर्तमान बोर्ड द्वारा सदस्यों के हितों को ध्यान में रखते हुए पुनः लागू कर दिया गया है कि अब सदस्य अपने लोन की अवधि में ही अपनी मासिक किस्त बढ़ा या घटा सकते हैं। इसके लिए उन्हें बैंक में लिखित रूप में सामान्य आवेदन करना होगा तथा किस्त लोन पॉलिसी के अनुसार revise कर दी जाएगी।
4. **Correction in irregularity of installment amount:** यह देखने में आया था कि पूर्व बोर्ड के कार्यकाल में सदस्यों की लोन किश्त पिछले महीने की लोन किश्त से बढ़कर आती थी। वर्तमान बोर्ड ने यह सुनिश्चित कर दिया है कि 01.06.2024 से किसी भी सदस्य की मासिक किस्त पिछली किस्त से बढ़कर नहीं आएगी।
5. **Dividend on Share money :-** सदस्यों को उनकी Share money का dividend 7% की दर से प्रत्येक वर्ष पूरी पारदर्शिता के साथ उनके खातों में सितंबर माह में CTS खाते में जमा कर दिया जाएगा।
6. **CTS withdrawal:-** पिछले बोर्ड के कार्यकाल में सदस्य को खुद के CTS खाते से राशि निकलवाने के लिए Office incharge से सत्यापन करवाने के लिए चक्कर काटने पड़ते थे। वर्तमान बोर्ड ने सीटीएस खाते से राशि निकलवाने के लिए office incharge के सत्यापन की बाध्यता को खत्म कर दिया है।
7. **Maximum Loan Disbursement Limit :-** चुनाव के समय वर्तमान बोर्ड द्वारा घोषणा की गयी थी कि लोन की राशि प्रत्येक वर्ष 1 लाख बढ़ाई जाएगी, जिससे वर्ष 2028 तक लोन राशि की अधिकतम सीमा 15 लाख तक हो जाएगी। इस वर्ष सेंट्रल रजिस्ट्रार से अनुमति आने के पश्चात लोन राशि की अधिकतम सीमा दिसंबर 2024 तक 11 लाख रुपये कर दी जाएगी।
8. **Retirement Honorarium :-** चुनाव के समय वर्तमान बोर्ड द्वारा घोषणा की गयी थी कि retirement पर सम्मान की राशि 2500 से प्रत्येक वर्ष चरणबद्ध तरीके से 5100 कर दी जाएगी। उसी दिशा में दिनांक 01.10.2024 से यह सम्मान राशि 3100 रुपये कर दी जाएगी।
9. **Refreshment :-** बैंक में आने वाले माननीय सदस्यों के लिए चाय, कॉफी व सूप की सुविधा शुरू की गई है, अतः आपसे अनुरोध है जब भी आप अंबाला या दिल्ली बैंक की शाखा में जाएँ तो जलपान अवश्य करके जाएँ।
10. **Fixed Deposit interest rate:-** बैंक द्वारा Fixed deposit पर 400 दिन का 8.25% (normal citizen) तथा 8.75% (senior citizen) दिया जा रहा है।

**अनुरोध:-**

सभी सदस्यों से अनुरोध है कि वह अपने खातों में mobile app की सुविधा प्राप्त करने के लिए अपने मोबाइल नंबर, PAN no. और आधार नंबर की detail बैंक की email ID - [prmsbank@gmail.com](mailto:prmsbank@gmail.com) पर भेजें।

इसके अलावा बैंक से जुड़ी कुछ महत्वपूर्ण बातों का उल्लेख आगे किया गया है जो कि बैंक की बढ़ती हुई तरक्की प्रकट करती हैं।

### शेयर पूंजी

माननीय सदस्यों ने वर्तमान बोर्ड पर पूरा भरोसा रखा है। इस विषय में स्वयं कुछ कहने की आवश्यकता नहीं है। निम्नलिखित आंकड़ों द्वारा यह बात भली भांति सिद्ध हो जाती है :

(रूपये करोड़ों में)

|            | 31.03.2023 | 31.03.2024 | 31.07.2024 |
|------------|------------|------------|------------|
| शेयर पूंजी | 25.09      | 29.03      | 29.77      |

### जमा राशि

सदस्यों को यह जानकारी अति प्रसन्नता होगी कि आपका अपना बैंक जमाकर्ताओं को अन्य राष्ट्रीयकृत बैंकों तथा बाजार में उपलब्ध प्राइवेट बैंकों के समानांतर सभी सुविधाएं जैसे **ATM, Personalized Cheque Book, Mobile Banking (View)** के अतिरिक्त अधिक ब्याजदर प्रदान कर रहा है। हमारे ग्राहकों का बैंक पर कितना विश्वास है नीचे दिए गए आंकड़ों से स्वयं प्रदर्शित करते हैं।

(रूपये करोड़ों में)

|          | 31.03.2023 | 31.03.2024 | 31.07.2024 |
|----------|------------|------------|------------|
| जमा राशि | 387.09     | 431.95     | 439.75     |

### लॉकर सुविधा

आपका अपना बैंक अपने ग्राहकों को, सिर्फ रूपये 1250/- प्रतिवर्ष की सस्ती दर से किराये पर लॉकर की सुविधा भी उपलब्ध करा रहा है।

### ऋण की सुविधा व ब्याज दर

वर्तमान में अपना बैंक सभी सदस्यों को लोन Basic Pay का 32 गुणा व अधिकतम 10 लाख जो भी कम हो, 5% की दर से शेयर खरीदने पर सिर्फ 10.3% की वार्षिक ब्याज दर, (Day to Day Basis) पर 100 रिकवरी किस्तों के साथ प्रदान कर रहा है।

(रूपये करोड़ों में)

|          | 31.03.2023 | 31.03.2024 | 31.07.2024 |
|----------|------------|------------|------------|
| लोन राशि | 334.60     | 392.14     | 400.61     |

लोन की राशी पूर्णतया LIC से Insured है ताकि सदस्य की मृत्यु होने पर लोन की राशि का बोझ उसके परिवार पर न पड़े इसलिए बैंक द्वारा लोन राशि का बीमा करवाया गया है।

वर्तमान बोर्ड द्वारा LIC से बात-चीत करके Insurance की सुविधा 06.03.2024 से कम दर पर दोबारा शुरू करवाई गई है।

## मैम्बरशीप

पिछले कुछ वर्षों से बैंक की सदस्यता में लगातार गिरावट आ रही थी जिसका कारण मुख्यतः पूर्व बोर्ड की मनमानी कार्यप्रणाली में अपारदर्शिता तथा गबन के मामलों का सामने आना रहा। वर्तमान बोर्ड की कार्यप्रणाली तथा पारदर्शिता की वजह से बैंक की सदस्यता में खासा इजाफा हुआ है जो कि निम्नलिखित आंकड़ों से साफ ज़ाहिर है।

|         | 31.03.2023 | 31.03.2024 | 31.07.2024 |
|---------|------------|------------|------------|
| सदस्यता | 11,835     | 12,793     | 12,929     |

## CTS

सदस्यों को प्रतिमाह 500/- रुपये के रूप में CTS की राशि बैंक को देनी होती है जिस पर 6.5% की वार्षिक की दर से तिमाही ब्याज प्रदान किया जा रहा है। सदस्यों के सुझावों पर, बोर्ड द्वारा लिए गए निर्णय अनुसार अब सदस्य CTS में 500/- रुपये से अधिक की राशि भी जमा कर सकते हैं। CTS में जमा राशि के आंकड़े निम्नलिखित हैं:

(रुपये करोड़ों में)

|          | 31.03.2023 | 31.03.2024 | 31.07.2024 |
|----------|------------|------------|------------|
| CTS राशि | 27.45      | 29.67      | 30.08      |

वर्तमान बोर्ड द्वारा CTS WITHDRAWAL के लिए डिपार्टमेंट द्वारा Attestation की अनिवार्यता को समाप्त कर दिया गया है।

## सदस्यों का दुर्घटना बीमा

बैंक द्वारा सभी सदस्यों का 2 लाख का दुर्घटना बीमा करवाया गया है जिसकी प्रीमियम की राशि स्वयं बैंक द्वारा वहन की जा रही है तथा इसका सदस्यों पर कोई आर्थिक प्रभाव नहीं पड़ता है। इस दुर्घटना बीमा में किसी भी सदस्य की दुर्घटना की वजह से मृत्यु होने पर उसके परिवार को इसका लाभ मिलेगा। यह दुर्घटना बीमा वर्तमान में लोन की राशि के बीमा के अतिरिक्त होगा जिसमें बैंक के सभी सदस्य सम्मिलित होंगे। इसके अतिरिक्त यह सुविधा सेविंग बैंक जमाकर्ताओं के लिए भी है। इसके लिए उनके सेविंग बैंक अकाउंट में 10000 रुपये अतिशेष होना अनिवार्य है। सदस्यों के लिए CTS का न्यूनतम बैलेंस 10000 रुपये सुनिश्चित किया गया है।

## Scholarship to Brilliant Children

बैंक द्वारा **Scholarship** की सुविधा के अंतर्गत दसवीं व बाहरवीं के 85 प्रतिशत या उससे अधिक अंक प्राप्त करते वाले बच्चों को प्रोत्साहित करने के लिए शिक्षण वर्ष 2022-23 में उत्तीर्ण हुए बच्चों को प्रदान की जाने वाली **Scholarship** की सूची निम्नलिखित है:

**Class XII 2022-23**

|   | MEMBER NO | MEMBER NAME    | HEAD OFFICE NAME | STUDENT NAME | MARKS | CLASS | BOARD | YEAR    |
|---|-----------|----------------|------------------|--------------|-------|-------|-------|---------|
| 1 | 31356     | HEMANT GARG    | FARIDABAD HO     | VEDANT GARG  | 97.2  | 12TH  | CBSE  | 2022-23 |
| 2 | 43117     | VIKRAM KUMAR   | LUDHIANA RMS     | TRISHA       | 96.8  | 12TH  | CBSE  | 2022-23 |
| 3 | 44485     | MANOJ KR VERMA | CGMT AMBALA      | KESHAV VERMA | 94.2  | 12th  | CBSE  | 2022-23 |
| 4 | 49882     | MOHIT SAHNI    | RAJPURA HO       | GUNJAN       | 94    | 12th  | CBSE  | 2022-23 |

|    |       |                 |                |                    |       |      |       |         |
|----|-------|-----------------|----------------|--------------------|-------|------|-------|---------|
| 5  | 38493 | BHARAT SINGH    | KALKAJI HO     | NIKITA CHAUDHARY   | 93.66 | 12th | CBSE  | 2022-23 |
| 6  | 47995 | PARAMJEET SINGH | PATIALA HO     | JASLEEN KAUR ARORA | 93.6  | 12th | CBSE  | 2022-23 |
| 7  | 33766 | SANGEETA SHARMA | FARIDABAD      | RIYA SHARMA        | 92.8  | 12th | CBSE  | 2022-23 |
| 8  | 40225 | SURESH CHANDER  | HISSAR HO      | DIKSHA             | 92.6  | 12th | CBSE  | 2022-23 |
| 9  | 50174 | ANURADHA RANI   | PATIALA HO     | MEGHA GUPTA        | 92.6  | 12th | CBSE  | 2022-23 |
| 10 | 33958 | AJAY KUMAR      | HAMIRPUR RMS   | UTKARSH NEHRA      | 91    | 12th | HPBSE | 2022-23 |
| 11 | 47924 | BITTU RAM       | HISSAR HO      | MANPREET KAUR      | 91    | 12th | CBSE  | 2022-23 |
| 12 | 40420 | TULSI DASS      | JALANDHAR CITY | RISHANT            | 90.6  | 12th | CBSE  | 2022-23 |
| 13 | 45735 | SARDARA SINGH   | JALANDHAR HO   | ABHIKSHEK          | 88.4  | 12th | PSEB  | 2022-23 |
| 14 | 42102 | SANDEEP KUMAR   | KHANNA HO      | NAMAN              | 88.2  | 12th | CBSE  | 2022-23 |
| 15 | 31751 | MANOJ KUMAR     | AMBALA         | LAKSHAY GAGAT      | 87.4  | 12th | CBSE  | 2022-23 |
| 16 | 50188 | RAVI SHANKAR    | CHANDIGARH GPO | SIMRAN SHARMA      | 85    | 12TH | CBSE  | 2022-23 |

### Class X 2022-23

|    | A,C NO | MEMBER NAME    | HEAD OFFICE NAME | STUDENT NAME      | MARKS | CLASS | BOARD | YEAR    |
|----|--------|----------------|------------------|-------------------|-------|-------|-------|---------|
| 1  | 48814  | PANKAJ SHARMA  | ROPAR HO         | MEHEK SHARMA      | 98.3  | 10TH  | PSEB  | 2022-23 |
| 2  | 38101  | AMARDEEP       | SONEPAT HO       | NISHTHA           | 97.4  | 10TH  | CBSE  | 2022-23 |
| 3  | 47461  | KAPIL GULATI   | LUDHIANA RMS     | ACHITYA GULATI    | 97.4  | 10th  | CBSE  | 2022-23 |
| 4  | 38879  | TRIPAWAN KUMAR | SRO PATIALA      | KUSUM MALHOTRA    | 94.8  | 10th  | CBSE  | 2022-23 |
| 5  | 38414  | SUBHASH SHARMA | CHAMBA           | CHAITALI SHARMA   | 94.7  | 10th  | HPBSE | 2022-23 |
| 6  | 45850  | JAGMOHAN KUMAR | JALANDHAR CANTT  | PALAK PRASHAR     | 94.6  | 10th  | PSEB  | 2022-23 |
| 7  | 33302  | PARDEEP KUMAR  | HRO AMBALA       | RISHIT BAJAJ      | 94.4  | 10TH  | CBSE  | 2022-23 |
| 8  | 39931  | RAVI PAL       | HISSAR HO        | UMA RANI          | 93.4  | 10th  | CBSE  | 2022-23 |
| 9  | 41489  | HARI NATH      | LUDHIANA         | SUMIT KUMAR       | 92.8  | 10th  | CBSE  | 2022-23 |
| 10 | 46640  | CHANDAN KALRA  | JALLANDHAR       | ANSHUL KALRA      | 92    | 10th  | CBSE  | 2022-23 |
| 11 | 50064  | RAMAN KAIRO    | AMBALA CITY HO   | HARSHIT           | 88    | 10th  | CBSE  | 2023-24 |
| 12 | 44876  | TARSEM SINGH   | BATHINDA         | JASHANPREET SINGH | 87.53 | 10th  | PSEB  | 2022-23 |
| 13 | 41707  | SHADI RAM      | LUDHIANA HO      | BALJEET KAUR      | 86.61 | 10th  | PSEB  | 2022-23 |
| 14 | 44362  | YASH PAL       | ASHOK VIHAR HO   | PREETI RANI       | 85    | 10th  | CBSE  | 2022-23 |

सदस्य वर्ष 2023-24 में दसवीं व बारहवीं में उत्तीर्ण बच्चों का स्कॉलरशिप प्राप्त करने के लिए 31 दिसम्बर 2024 तक वेबसाईट पर उपलब्ध फार्म भरकर बैंक को भेज सकते हैं। बच्चों को Merit के आधार पर Scholarship प्रदान की जाएगी। कक्षा 10वीं में उत्तीर्ण छात्रों के लिए 3100 रुपये व कक्षा 12 वीं उत्तीर्ण छात्रों के लिए Scholarship की राशि 5100 रुपये होगी। Scholarship के लिए 85 प्रतिशत या इससे ऊपर अंक प्राप्त करने वाले बच्चे ही आवेदन कर सकते हैं। प्राप्त आवेदनों में से हर कक्षा के लिए केवल 20 छात्र ही Scholarship के लिए चुने जाएंगे।

### सेवानिवृत्ति पर प्रदान की जाने वाल राशि

बैंक अपने प्रत्येक सदस्य को सेवानिवृत्ति पर वर्तमान में 2500/- रुपये सम्मान राशि के रूप में प्रदान कर रहा है जिसका प्रभावी खर्च निम्न प्रकार है :

|                  | 31.03.2023 | 31.03.2024 | 01.04.2024 से<br>31.07.2024 |
|------------------|------------|------------|-----------------------------|
| सम्मान राशि      | ₹ 2500     | ₹ 2500     | ₹ 2500                      |
| कुल वार्षिक खर्च | 12.77 लाख  | 11.70 लाख  | 3.70 लाख                    |

वर्तमान बोर्ड 01.10.2024 से यह राशि 2500 रुपये से बढ़ाकर 3100 रुपये करने का प्रस्ताव सदस्यों के सामने पेश करता है।

#### सदस्य कल्याण योजना :-

जैसा कि विदित है कि सदस्य कल्याण योजना कुछ वर्ष पहले LIC KARNAL द्वारा कवर थी परन्तु कोरोना काल के समय 01.10.2021 से यह स्कीम खुद के फंड से चलायी जा रही थी क्योंकि लाईफ कवर के लिए बहुत अधिक प्रीमियम की मांग की गई थी।

वर्तमान बोर्ड के अथक प्रयासों से यह स्कीम दोबारा LIC CHANDIGARH से 06.03.2024 से शुरू कर दी गई है जिसमें प्रीमियम लगभग 500 रुपये सालाना है। इसके तहत 01.03.2024 से सभी सदस्यों के लोन अमाउंट LIC से कवर होंगे। इसके बाद शामिल नए सदस्यों के लोन व पुराने सदस्यों के अतिरिक्त लोन की राशि सदस्य कल्याण योजना के तहत कवर होगी।

इस वजह से सदस्य कल्याण योजना में मेम्बर द्वारा दी जाने वाली राशि को 250 रुपये प्रति लाख प्रति छमाही कर दिया गया है जो कि अभी तक का सबसे कम प्रीमियम है इस कम प्रीमियम के लिए वर्तमान बोर्ड सदस्यों एवं CEO द्वारा अथक प्रयास किए गए हैं।

पिछले वर्ष 26.05.2023 से 31.07.2024 तक मेम्बर वेलफेयर फंड से दिए गए क्लेम का ब्यौरा निम्नलिखित है:-

#### Annexure-A

| S.N. | A/c No. | Detail of Claims from Member Welfare Fund                               | Amount |
|------|---------|-------------------------------------------------------------------------|--------|
| 1    | 37142   | Jasmer Singh Postman Indri SO Karnal HO                                 | 140826 |
| 2    | 42859   | Surinder Pal Ex. MTS Jagraon HO                                         | 259195 |
| 3    | 44262   | Sanjeev Kumar ATT o/o CRO (CSC) South Sector 34, PO Chandigarh          | 757526 |
| 4    | 32505   | Anil Kumar Postman PP Ganj PO Delhi                                     | 908736 |
| 5    | 71333   | Deepak Kumar MTS Janakpuri (PO) New Delhi                               | 621837 |
| 6    | 33631   | Hundi Lal MTS Sangam Vihar PO Delhi                                     | 629055 |
| 7    | 47826   | Ram Chander Postman Gurgaon HO                                          | 873556 |
| 8    | 39766   | Rajesh Kumar PA New Delhi GPO                                           | 827870 |
| 9    | 70813   | Sanwar Mal Bajiya Postman New Sabzi Mandi PO Delhi                      | 73656  |
| 10   | 45955   | Dinesh Kumar Saroj Stg Assistant o/o HRO Air Mail Stg. Distt. New Delhi | 562559 |
| 11   | 36619   | Rajesh Parshad Postman Sri Niwas Puri HO New Delhi                      | 875807 |
| 12   | 27891   | Satvir Kataria SPM JR Khurd VPO Dhab Dhani Tehsil & Distt. Bhiwani      | 749532 |
| 13   | 34632   | Raj Kumar DBO New Delhi Stg. DN                                         | 158046 |
| 14   | 38850   | Suman Kumar Ex. SPM Badarpur Post Office New Delhi                      | 437121 |
| 15   | 36677   | Muneesh PA Andrewganj PO New Delhi                                      | 624607 |
| 16   | 47726   | Chaman Lal MTS Kartarpur PO                                             | 565433 |
| 17   | 32239   | Dharamvir Singh LSG APM Malkaganj PO Delhi                              | 432343 |
| 18   | 27889   | Vijay Kumar C-IV Ambala City HO                                         | 712871 |
| 19   | 37035   | Dara Singh Negi Recong Peo                                              | 173324 |
| 20   | 30396   | Nand Lal MTS Kharar HO                                                  | 886714 |
| 21   | 37369   | Maya Devi MTS o/o New Delhi GPO                                         | 401509 |
| 22   | 48909   | Dalvinder Singh MTS Jalandhar City HO                                   | 474614 |
| 23   | 49207   | Bara Singh MTS HRO RMS Ludhiana                                         | 407821 |
| 24   | 70519   | Ajay MTS RMS New Delhi                                                  | 481546 |

|    |       |                                                           |          |
|----|-------|-----------------------------------------------------------|----------|
| 25 | 26797 | Chander Pal PSD MTS Delhi                                 | 145153   |
| 26 | 33770 | Gurnam Singh PA Malerkotla PO                             | 281765   |
| 27 | 45860 | Jai Parkash AAO O/o DGA (Dept. of Communication Delhi-54) | 664806   |
| 28 | 31145 | Bhagwan Dass MTS Krishna Nagar HO Delhi                   | 100556   |
| 29 | 31576 | Jatinder Awasthi ASP PSD Under Tr to Gurgaon HO           | 1000000  |
| 30 | 46609 | Joginder Singh PA o/o CPMG Haryana Circle Ambala          | 1000000  |
| 31 | 34000 | Rajender Singh LSG PA Kalkaji Post office New Delhi       | 405350   |
| 32 | 39214 | Rajbir Singh Postman Faridabad HPO                        | 977995   |
| 33 | 40443 | Sanjeet SA Delhi RMS Bhawan Delhi                         | 1000000  |
| 34 | 29180 | Bharat Parshad Postman Lodhi Road HO New Delhi            | 750630   |
| 35 | 49531 | Pushpa PA Faridabad NIT HO                                | 800574   |
| 36 | 40678 | Darshan Lal MTS Sirsa HO                                  | 133820   |
| 37 | 31985 | Prashant Kumar Thapa Postal Assistant New Delhi GPO       | 947417   |
| 38 | 40984 | Kuldeep Singh MTS Krishna Nagar HPO Delhi - 51            | 648945   |
| 39 | 36432 | Shalender Singh HSG PA Grade II Gurgaon HO                | 932787   |
| 40 | 70177 | Deepak Jhilmil HPO Delhi                                  | 785658   |
| 41 | 30814 | Ved Parkash Kauloyana Postman Vasant Vihar PO New Delhi   | 843338   |
| 42 | 44235 | Kamal Kumar ATT O/o GMT BSNL Chandigarh                   | 834344   |
| 43 | 37658 | Amit Kumar PM Shivaji Nagar Gurgaon                       | 761490   |
| 44 | 36441 | Krishan Kumar Postman Nagagarh PO New Delhi               | 255498   |
| 45 | 31220 | Sushil Kumar Meena Postman Sri Niwas Puri PO New Delhi    | 581720   |
| 46 | 30317 | Kishan Lal MTS New Delhi Stg Division New Delhi           | 618610   |
| 47 | 31045 | Shiv Shankar Mahto APM Greater Kailash PO New Delhi       | 537694   |
| 48 | 47601 | Pawan Kumar Postman Amritsar GPO                          | 103856   |
|    |       |                                                           | 28148110 |

मेम्बर वेलफेयर फंड का ब्यौरा निम्नलिखित है :

26.05.2023 से 31.07.2024

#### Details of Member Welfare Fund

| Sr. No. | Particulars                                                                | Amount      |
|---------|----------------------------------------------------------------------------|-------------|
| 1       | Opening Balance as on 26.05.2023                                           | 34824497.97 |
| 2       | Total Contribution received (26.05.2023 to 31.07.2024)                     | 21189600.00 |
| 3       | Total Fund (upto 31.07.2024)                                               | 56014097.97 |
| 4       | Payment made as per details in Annexure A                                  | 28148110.00 |
| 5       | Payment made to LIC Chandigarh for Premium (from 06.03.2024 to 05.03.2025) | 17832375.00 |
| 6       | Closing Balance as on 31.07.2024                                           | 10033612.97 |

#### बैंक की जमा पूंजी का बीमा

बैंक की जमा पूंजी का Deposit & Credit Guarantee Contribution of India से बीमा करवाना आवश्यक है । वर्ष 2023-24 के लिए 4840042.80 रुपये (Without GST) बीमा राशि के रूप में जमा करवाए गए । इस स्कीम के तहत अब जमाकर्ताओं का बीमा 5 लाख रुपये प्रति कस्टमर है ।

#### स्टाफ

#### बैंक में नरेश गुप्ता पैनल के द्वारा की गई भर्तियों का फर्जीवाड़ा :-

नरेश गुप्ता पैनल & कम्पनी ने अपने समय में Bank staff service rule की धजियाँ उड़ाते हुए निम्नलिखित **भर्तियाँ** की जिसमें पहले कर्मचारी को कॉन्ट्रैक्ट base पर रखा जाता तथा दो-तीन साल बाद उसे चुपचाप रजिस्टर में चार लाइन लिखकर पक्का कर दिया जाता था।

इस बात की कभी किसी भी सहकारी बंधु को कोई खबर तक नहीं होती थी कि कब कौनसा कर्मचारी भर्ती किया गया। कुछ ऐसी भर्तियों का ब्यौरा निम्नलिखित है:-

1. सज्जन सिंह – 30.12.2010 को ग्रुप D की post पर regular किया।
2. शमशेर सिंह - 31.12.2014 को ग्रुप D की post पर regular किया।
3. संजीव शर्मा S/o श्री S.K शर्मा **retired AD(Tech)** -05.09.2018 को Bank assistant की post पर regular किया
4. जितेंद्र शर्मा - 26.06.2020 को **Senior manager** की post पर regular किया, जिसने सिर्फ **BA** की हुई थी, जिसे मौजूदा बोर्ड ने Manager की Post पर demote किया, न कि बदले की भावना से बाहर निकाला गया।
5. रिया – 14.07.2023 को Assistant Accountant (IT) की post पर regular किया गया। जिसके पास पोस्ट के लिए **Required Qualification** नहीं थी। वर्तमान बोर्ड ने रिया को **Bank Assistant** की पोस्ट पर **Demoto** किया।

वर्तमान बोर्ड ने इस unlawful practice को तुरंत बंद करने का निर्णय लिया तथा वर्ष 2025 तक बैंक में लगभग 10 कर्मचारी रिटायर होने वाले हैं, इसी दूरदर्शिता के साथ मौजूदा बोर्ड ने अभी हाल में पांच recruitment की हैं ताकि नया स्टाफ आने वाले कुछ महीनों में सेवानिवृत्त होने वाले कर्मचारियों से कार्य का अनुभव ले सके। इस **contract to permanent** के ढोंग पर पूर्ण विराम लगाते हुये बैंक स्टाफ सर्विस रूल के हिसाब से न्यूज़ पेपर तथा बैंक की वेबसाइट व नोटिस बोर्ड पर 06 भर्तियाँ पब्लिश करके Open Interviews द्वारा भर्तियाँ की गई। ये भर्ती नरेश पैनल की तरह हड़बड़ाहट में नहीं की गई बल्कि मैनेजर की post के लिए उचित कैंडिडेट न मिलने पर उसको pending ही रखा गया है।

इसके अलावा नरेश गुप्ता एंड कंपनी के चहेते सुशील कुमार को बैंक असिस्टेंट की पोस्ट से regular undue promotion दे देकर उसे Chief Manager के पद तक प्रमोट किया गया। यही नहीं उसकी रिटायरमेंट के 60 साल पूरे होने के बावजूद भी 10 जुलाई 2023 को उसे 1 साल एक्सटेंशन दे दिया गया तथा जैसे ही वर्तमान बोर्ड 8 अक्टूबर 2023 को जीतकर बैंक में आया सुशील शर्मा एक भी दिन बैंक में नहीं आया तथा इस्तीफा देकर बैंक से भाग गया जो अपने आप में सवालिया है।

### खर्चों मे कटौती

चुनाव प्रचार के दौरान वर्तमान निदेशक बोर्ड ने पूर्व बोर्ड द्वारा बैंक मे किये गये अनाप-शनाप खर्चों का मुद्दा जोर-शोर से उठाया गया था। निम्नलिखित आँकड़े दर्शाते हैं कि पूर्व व वर्तमान बोर्ड के लगभग 6 महीने के कार्यकाल में इन खर्चों मे भारी अंतर है तथा खर्चों को भारी मात्रा में कम किया गया है :

#### रूपयों में

| NAME OF EXPENSE HEAD | 01/04/2023 to 08/10/2023 | 09/10/2023 to 31/03/2024 |
|----------------------|--------------------------|--------------------------|
| ELECTRICITY          | 3,35,690                 | 1,58,322                 |
| GENERATOR RENT*      | 1,44,000                 | 64,000                   |

साथियों पिछले बोर्ड द्वारा किराये पर जनरेटर सेट इस्तेमाल किया जा रहा था जिसका सालाना किराया 2,88,000 रुपये था वर्तमान बोर्ड द्वारा उसी जनरेटर सेट का 01.01.2024 से 1,50,000 रुपये मे खरीद कर बैंक की सम्पति मे जोड़ दिया गया है।

|                          |             |           |
|--------------------------|-------------|-----------|
| REPAIR AND MENTENANCE    | 1260927     | 315057    |
| VEHICLE RUNNING EXPENSES | 2,99,179.75 | 155,779.5 |
| GENERAL CHARGES          | 3,73,263    | 2,22,312  |

### पूर्व बैंक डायरेक्टर्स द्वारा क्लेम किए गए Under Personal Benefits

पूर्व बोर्ड के डायरेक्टर्स बहुत बार Bogus TA/DA क्लेम करते थे। कई बार बिना बैंक के किसी कार्य के TA/DA क्लेम किया जाता था। इसके अलावा किसी बोर्ड डायरेक्टर की सेवानिवृत्ति पर अनावश्यक समारोह करके उन्हें उपहार स्वरूप सोने की अंगूठी दी जाती थी जिससे बैंक पर अनावश्यक भार पड़ता था। पिछले बोर्ड के पाँच वर्ष के कार्यकाल में 5 लोग सेवानिवृत्त हुए थे जिन्हें ये उपहार दिये गए। इसके अलावा पूर्व चेयरमेन नरेश गुप्ता ने बिना बोर्ड के मंजूरी के 4 लाख रुपये से अधिक का चंदा Rotary Hospital, Ambala को दिया।

वर्तमान बोर्ड ने यह सुनिश्चित किया कि इस प्रकार से सदस्यों के पैसों का दुरुपयोग न हो।

## कार्यशील पूंजी व लाभ

अपना बैंक लगातार प्रगति की ओर अग्रसर है और दिन प्रतिदिन नई ऊंचाईयों को छू रहा है। बैंक की कार्यशील पूंजी 31.03.2024 को बढ़कर 500 करोड़ से अधिक हो गई है। वर्ष 2023-24 में बैंक को नेट लाभ 546.90 लाख में से 141.60 लाख आयकर देने के पश्चात शुद्ध लाभ 405.50 रुपये हुआ तथा लाभांश का एक बड़ा हिस्सा 7 प्रतिशत की दर से सदस्यों को देने का प्रस्ताव आपके समक्ष प्रस्तुत है। जिसके तहत 1 करोड़ 90 लाख की राशि लाभांश के रूप में सदस्यों को सितम्बर माह से पहले दे दी जायेगी। लाभांश की राशि सदस्यों के CTS अकाउंट में क्रेडिट कर दी जाएगी।

## Mobile App

बैंक ने अपने सदस्यों व जमा कर्ताओं के लिए Android एवं IOS दोनों प्लेटफॉर्म के लिए अपनी Mobile App शुरू कर दी है। अब सदस्य व जमाकर्ता अपने इस ऐप के माध्यम से अपनी वांछित जानकारी प्राप्त कर सकते हैं। सदस्य Google Play Store व IOS APP Store से Postal RMS Bank नाम की App डाउनलोड कर सकते हैं। Bank App की सुविधा के लिए आपका पैन, मोबाइल व आधार नम्बर अपडेट होना जरूरी है। इसके लिए आप अपनी आवश्यक डिटेल् ई-मेल के माध्यम से बैंक को बता सकते हैं। Applogin में Security Code आपका पैन नम्बर होगा। वर्तमान बोर्ड द्वारा शीघ्र ही आर.बी.आई को Mobile App की UPGADATION के लिए प्रस्ताव भेजा जाएगा जिसका अनुमोदन होते ही सदस्य व जमाकर्ता अपने Mobile App से Online transaction कर सकते हैं।

## समर्पित

इससे पूर्व कि मैं इस रिपोर्ट को समाप्त करूं, मैं सहकारिता विभाग नई दिल्ली के सभी अधिकारियों व कर्मचारियों का आभार प्रकट करता हूँ जिन्होंने समय समय पर अपना सहयोग व मार्गदर्शन बैंक को प्रदान किया। इस अवसर पर मैं रिजर्व बैंक के अधिकारियों का भी धन्यवाद करता हूँ कि जिन्होंने हर समय, अपना सहयोग बैंक को चलाने में प्रदान किया। मैं सभी जमाकर्ता व अन्य ग्राहकों का भी आभार व्यक्त करता हूँ जिन्होंने अटूट विश्वास और निष्ठा रख कर अपने बैंक में अपनी पूंजी लगाई। मैं बैंक के कर्मचारियों का भी धन्यवाद करता हूँ।

यह बैंक श्री ओ.पी. शर्मा निदेशक NAFCUB का भी उनके समय-समय पर मार्गदर्शन के लिए आभार प्रकट करता है तथा यह अपने माननीय सलाहकार Advocate Vivek Sheoran का भी उनके कार्य के लिए धन्यवाद करता है। मैं आज यह कहते हुए बहुत गौरवान्वित महसूस कर रहा हूँ कि आप सभी सदस्यों के पूर्ण सहयोग एवं विश्वास की बदौलत वर्तमान बोर्ड की अगुवाई में अपने बैंक ने अल्पकाल में नई उपलब्धियों को हासिल किया है। मैं समस्त बोर्ड की ओर से आप सभी सदस्यों का आभार व्यक्त करता हूँ कि आपकी उपस्थिति से यह आम सभा खास बन गई। वर्तमान बोर्ड सदस्यों के सुझावों तथा मार्गदर्शन का सदैव अभिलाषी रहेगा।

सहकारिता आंदोलन जिंदाबाद - पोस्टल एण्ड आर एम एस ईम्प्लॉईज को ओपरेटिव बैंक जिन्दाबाद

धन्यवाद सहित।

सचिन खर्ब

आपका सहकारी बन्धु

सचिन खर्ब (चेयरमैन)

निदेशक मंडल की ओर से

**Members may kindly approve the same**

### Agenda Item No.3

To discuss and approve Balance Sheet and Profit & Loss Account Statements of Bank for the year ending 31.03.2024



**JAIN NEERAJ & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

28 -B, RAJA PARK,  
AMBALA CANTT.  
94160 20994 (M)

**TO** **Independent Auditor's Report**

**THE MEMBERS OF**

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT. - 133001**

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of The Postal And R.M.S. Employees Co-Operative Bank Limited, Ambala Cantt As at 31 March 2024, which comprise the Balance Sheet as at 31 March 2024, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Ambala and Delhi branches audited by us are incorporated in these financial statements.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank Of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2024;
- (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal & Regulatory Requirements**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

- c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The reports on the accounts of the branches/offices audited have been properly dealt with by us in preparing this Report;
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks; g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across the following material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:

- (a) Transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the bye-laws of the Bank – NIL
- (b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development-NIL
- (c) Money belonging to the Bank which appears to be bad or doubtful of recovery –Rs. 5,63,19,584/-
- (d) The loans given by the Bank to the members of the Board – Rs. 63,04,587/-
- (e) Violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agriculture and Rural Development –NIL
- (f) Matters that have been specified by the Central Registrar of Cooperative Societies in this regard –NIL

For Jain Neeraj & Associates  
Chartered Accountant

Lalit Chopra  
(Partner)  
M. No. 530541

Place: Ambala Cantt  
Date: 11-07-2024

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**  
**BALANCE SHEET AS ON 31.03.2024**

| Capital and Liabilities                                    | Schedule  | Current Year<br>Amount Rs. | Previous Year<br>Amount Rs. |
|------------------------------------------------------------|-----------|----------------------------|-----------------------------|
| <b>Capital</b>                                             | <b>1</b>  | 290,341,000.00             | 250,922,050.00              |
| <b>Reserve Fund and Other Reserves</b>                     | <b>2</b>  | 278,753,946.00             | 274,949,777.19              |
| Principal/ Subsidiary State                                |           | -                          | -                           |
| Partnership Fund Account                                   |           | -                          | -                           |
| <b>Deposits and Other Accounts</b>                         | <b>3</b>  | 4,327,760,801.21           | 3,879,809,801.32            |
| Borrowings                                                 |           | -                          | -                           |
| Bills for collection being bills Receivable                |           | -                          | -                           |
| Branch Adjustments                                         |           | -                          | -                           |
| Overdue Interest Reserve                                   |           | 4,305,960.00               | 2,554,526.00                |
| Interest Payable                                           | <b>4</b>  | 4,651,402.00               | 4,032,140.00                |
| Other Liabilities                                          | <b>5</b>  | 185,801,351.60             | 157,368,819.75              |
| Contingent Liabilities                                     | <b>6</b>  | -                          | -                           |
|                                                            |           | <b>5,091,614,460.81</b>    | <b>4,569,637,114.26</b>     |
| <b>Property and Assets</b>                                 |           |                            |                             |
| Cash And Balances With Reserve Bank of India               | <b>7</b>  | 198,149,753.81             | 176,165,851.14              |
| Balance with Other Banks                                   | <b>8</b>  | 4,448,938.70               | 10,196,924.22               |
| Money at Call and Short Notice                             |           | -                          | -                           |
| Investments at Cost                                        | <b>9</b>  | 883,267,006.25             | 953,922,054.03              |
| Investment out of the Principal /                          |           |                            |                             |
| Subsidiary State Partnership Fund                          |           | -                          | -                           |
| Advances                                                   | <b>10</b> | 3,921,357,717.28           | 3,345,994,743.02            |
| Interest Receivable                                        | <b>11</b> | 21,583,215.21              | 26,482,744.88               |
| Bill receivable being bills for collection (As per contra) |           | -                          | -                           |
| Branch Adjustments.                                        |           | -                          | -                           |
| Fixed Assets                                               | <b>12</b> | 9,212,785.14               | 9,597,579.89                |
| Other Assets                                               | <b>13</b> | 53,595,044.42              | 47,277,217.08               |
| Non-Banking Assets Acquired in Satisfaction of Claims      |           | -                          | -                           |
|                                                            |           | <b>5,091,614,460.81</b>    | <b>4,569,637,114.26</b>     |

**As per our Report of Even Date attached**  
**For Jain Neeraj And Associates**  
**Chartered Accountants**

Place : Ambala  
Dated : 11-07-2024

(Lalit Chopra)  
Partner  
M. No.530541

Ashwani Aggarwal  
CEO

Sandeep Gulia  
Vice-Chairman

Meenakshi  
Vice Chairman

Sachin Kharb  
Chairman

UDIN: 24530541BKCD9690

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Balance Sheet as on 31.03.2024**

| <b>PARTICULARS</b>                                   | <b>Current Year<br/>Amount Rs.</b> | <b>Previous Year<br/>Amount Rs.</b> |
|------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 1 Of Capital</b>                         |                                    |                                     |
| <b>1. Capital</b>                                    |                                    |                                     |
| (i) Authorised Capital                               |                                    |                                     |
| 70,00,000 Shares of Rs 50/- each                     | 350,000,000.00                     | 250,000,000.00                      |
| (ii) Subscribed and Paid up Capital                  |                                    |                                     |
| 58,06,820 Shares of Rs 50/- each                     |                                    |                                     |
| (a) Individual                                       | 290,341,000.00                     | 250,000,000.00                      |
| (b) Co-operative Institutions                        | -                                  | -                                   |
| (c) State Government                                 | -                                  | -                                   |
| Share Application Money                              | -                                  | 922,050.00                          |
| <b>Total of Schedule 1</b>                           | <b>290,341,000.00</b>              | <b>250,922,050.00</b>               |
| <b>Schedule 2 Of Reserve Fund And Other Reserves</b> |                                    |                                     |
| Statutory Reserve                                    | 98,798,601.19                      | 84,469,610.19                       |
| General Reserve                                      | 88,871,447.27                      | 41,455,135.91                       |
| Building Fund                                        | 15,035,808.76                      | 14,920,808.76                       |
| Fidelity Bond Reserve Fund                           | -                                  | 26,001,213.71                       |
| Members Welfare Fund                                 | 3,788,462.97                       | 24,809,732.97                       |
| Reserve for Unforeseen Losses                        | 31,708,908.00                      | 25,977,312.00                       |
| Balance in Profit and Loss Account                   | 40,550,717.81                      | 57,315,963.65                       |
|                                                      | <b>278,753,946.00</b>              | <b>274,949,777.19</b>               |
| <b>Schedule 3 of Deposits and Other Accounts</b>     |                                    |                                     |
| <b>(a) Term Deposits</b>                             |                                    |                                     |
| i) Individuals                                       | 3,726,391,755.00                   | 3,287,359,814.00                    |
| Sub Total (a)                                        | <b>3,726,391,755.00</b>            | <b>3,287,359,814.00</b>             |
| <b>(b) Saving Bank Deposits</b>                      |                                    |                                     |
| i) Individuals                                       | 572,243,021.08                     | 576,356,694.67                      |
| ii) Other Societies                                  | 244,909.20                         | 225,005.20                          |
| Sub Total (b)                                        | <b>572,487,930.28</b>              | <b>576,581,699.87</b>               |
| <b>(c) Current Deposits</b>                          |                                    |                                     |
| i) Individuals                                       | 28,881,115.93                      | 15,868,287.45                       |
| Sub Total (c)                                        | <b>28,881,115.93</b>               | <b>15,868,287.45</b>                |
| <b>Grand Total (a+b+c)</b>                           | <b>4,327,760,801.21</b>            | <b>3,879,809,801.32</b>             |

**As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants**

**Place : Ambala  
Dated : 11-07-2024**

**(Lalit Chopra)  
Partner  
M. No.530541**

**UDIN: 24530541BKCD9690**

**Ashwani Aggarwal  
CEO**

**Sandeep Gulia  
Vice-Chairman**

**Meenakshi  
Vice Chairman**

**Sachin Kharb  
Chairman**

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Balance Sheet as on 31.03.2024**

| <b>PARTICULARS</b>                                                 | <b>Current Year<br/>Amount Rs.</b> | <b>Previous Year<br/>Amount Rs.</b> |
|--------------------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 4 Of Interest Payable</b>                              |                                    |                                     |
| On Recurring Deposit                                               | 3,151,635.00                       | 2,915,705.00                        |
| On FD Matured/Locker Securities/ Unclaimed Matured                 | 1,499,767.00                       | 1,116,435.00                        |
| <b>Total of Schedule 4</b>                                         | <b>4,651,402.00</b>                | <b>4,032,140.00</b>                 |
| <b>Schedule 5 Of Other Liabilities</b>                             |                                    |                                     |
| Pay Orders Payable                                                 | 473,447.35                         | 316,667.00                          |
| Fidelity bond Premium Received in advance                          | 579,692.73                         | 1,317,103.73                        |
| Staff Gratuity Fund                                                | 28,453,993.77                      | 26,496,772.80                       |
| Leave Encashment Reserve Fund                                      | 16,670,581.65                      | 15,453,589.22                       |
| Sundry Suspense                                                    | 803,255.10                         | 976,126.00                          |
| Provision for Audit Fees                                           | 301,950.00                         | 306,450.00                          |
| Provision for N.P.A                                                | 61,544,624.00                      | 31,583,582.00                       |
| Provision for Standard Assets                                      | 15,684,230.00                      | 14,000,770.00                       |
| Provision for Bonus/Ex Gratia/OTA                                  | 350,000.00                         | 350,000.00                          |
| Provision for Loss Assests                                         | 740,733.00                         | 740,733.00                          |
| Provision for Income Tax                                           | -                                  | 3,420,813.00                        |
| Fidelity Bond Premium Payable                                      | 59,045,250.00                      | 59,045,250.00                       |
| Bills Payable                                                      | 19,500.00                          | 87,520.00                           |
| EPF Payable                                                        | 448,297.00                         | 426,998.00                          |
| T.D.S Payable                                                      | 685,797.00                         | 2,846,445.00                        |
| <b>Total of Schedule 5</b>                                         | <b>185,801,351.60</b>              | <b>157,368,819.75</b>               |
| <b>Schedule 6 Of Contingent Liabilities</b>                        |                                    |                                     |
| Outstanding Liabilities for Amount Trfd.To DEAF                    | 4,189,691.75                       | 3,077,982.75                        |
| Bank Guaratees(Financials Against Deposits)                        | 2,950,000.00                       | 2,950,000.00                        |
| Outstanding Liabilities for Fidelity Bond Issued                   | 45,610,000.00                      | 172,749,000.00                      |
| <b>Total of Schedule 6</b>                                         | <b>52,749,691.75</b>               | <b>178,776,982.75</b>               |
| <b>Schedule 7 Of Cash And Balances With Reserve Bank of India</b>  |                                    |                                     |
| a) Cash in Hand                                                    | 1,594,127.00                       | 1,580,338.00                        |
| b) Cash At ATM                                                     | 418,200.00                         | 913,400.00                          |
| <b>b) Current Account with RBI / SBI / State Co-operative Bank</b> |                                    |                                     |
| C/A with Ambala CC Bank                                            | 22,958,655.00                      | 22,958,655.00                       |
| C/A with SBI New Delhi                                             | 16,029,665.67                      | 13,203,756.67                       |
| C/A with UCO Bank                                                  | 4,552,406.86                       | 4,552,606.86                        |
| C/A with IDBI Bank Delhi                                           | 29,069,354.98                      | 22,486,295.11                       |
| C/A with Indian Bank                                               | 52,221,384.00                      | 50,948,149.00                       |
| C/A with IDBI Bank Ambala Cantt                                    | 44,016,612.65                      | 47,091,925.25                       |
| C/A with SBI Ambala                                                | 27,289,347.65                      | 12,430,725.25                       |
| <b>Total of Schedule 7</b>                                         | <b>198,149,753.81</b>              | <b>176,165,851.14</b>               |
| <b>Schedule 8 Of Balance with Other Banks</b>                      |                                    |                                     |
| <b>Current Deposits</b>                                            |                                    |                                     |
| C/A with HDFC Bank                                                 | 744,287.29                         | 668,726.45                          |
| C/A with Clearing House of HDFC Bank                               | 1,785,678.64                       | 8,466,024.51                        |
| C/A FOR ATM/POS Settlement of HDFC Bank                            | 1,602,294.22                       | 745,494.71                          |
| C/A with YES Bank                                                  | 316,678.55                         | 316,678.55                          |
| <b>Total of Schedule 8</b>                                         | <b>4,448,938.70</b>                | <b>10,196,924.22</b>                |

**As per our Report of Even Date attached**

**For Jain Neeraj And Associates**

**Chartered Accountants**

|                           |                               |                         |                      |                      |                     |
|---------------------------|-------------------------------|-------------------------|----------------------|----------------------|---------------------|
| <b>Place : Ambala</b>     | <b>(Lalit Chopra)</b>         | <b>Ashwani Aggarwal</b> | <b>Sandeep Gulia</b> | <b>Meenakshi</b>     | <b>Sachin Kharb</b> |
| <b>Dated : 11-07-2024</b> | <b>Partner</b>                | <b>CEO</b>              | <b>Vice-Chairman</b> | <b>Vice Chairman</b> | <b>Chairman</b>     |
|                           | <b>M. No.530541</b>           |                         |                      |                      |                     |
|                           | <b>UDIN: 24530541BKCD9690</b> |                         |                      |                      |                     |

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Balance Sheet as on 31.03.2024**

| <b>PARTICULARS</b>                                                                                          | <b>Current Year<br/>Amount Rs.</b> | <b>Previous Year<br/>Amount Rs.</b> |
|-------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 9 Of Investments At Cost</b>                                                                    |                                    |                                     |
| i) Investment in Central and State Govt. Securities (at Book Value)<br>Face Value Rs787120000/-             | 791,376,776.25                     | 737,854,945.03                      |
| ii) Other Trustee/approved securities                                                                       | -                                  | -                                   |
| iii) Other Investment (Non SLR)                                                                             |                                    |                                     |
| a) Fixed Deposit with Scheduled Banks                                                                       | 91,890,030.00                      | 216,066,909.00                      |
| b) Share in Cooperative Institutions                                                                        |                                    |                                     |
| • 1 Share of Rs. 100/- each fully paid up with HARCO                                                        | 100.00                             | 100.00                              |
| • 1 Share of Rs. 100/- each fully paid up of<br>Ambala Central Cooperative bank                             | 100.00                             | 100.00                              |
| <b>Total of Schedule 9</b>                                                                                  | <b>883,267,006.25</b>              | <b>953,922,054.03</b>               |
| <b>Schedule 10 Of Advances</b>                                                                              |                                    |                                     |
| i) Short Term Loans, cash credits, over<br>drafts and bill discounted of which secured against              | 5,290,383.20                       | 7,747,402.20                        |
| a) Government and other approved Societies                                                                  | -                                  | -                                   |
| b) other tangible securities                                                                                | -                                  | -                                   |
| House Building Advance                                                                                      | 636,833.00                         | 439,500.00                          |
| Loans Against Deposits                                                                                      | 7,565,279.00                       | 13,650,042.00                       |
| Loan against NSC, KVP and IVP                                                                               | 587,072.00                         | 1,064,917.00                        |
| <b>Of the advances, amount overdue - NIL</b>                                                                |                                    |                                     |
| <b>Considered bad and doubtful of recovery - NIL</b>                                                        |                                    |                                     |
| Sub Total (i)                                                                                               | 14,079,567.20                      | 22,901,861.20                       |
| ii) Medium Term Loans of which secured against:                                                             |                                    |                                     |
| a) Government and other approved Societies                                                                  | -                                  | -                                   |
| b) other tangible securities                                                                                | -                                  | -                                   |
| Of the advances, amount due from individuals (Unsecured)                                                    |                                    |                                     |
| <b>Loan to Members</b>                                                                                      | 3,901,616,277.86                   | 3,318,032,975.89                    |
| <b>Loan to Employees</b>                                                                                    | 5,661,872.22                       | 5,059,905.93                        |
| <b>Of the advances, amount overdue - Rs.108569984/-</b>                                                     |                                    |                                     |
| <b>Considered bad and doubtful and loss of recovery - Rs.56319584/-</b>                                     |                                    |                                     |
| Sub Total (ii)                                                                                              | 3,907,278,150.08                   | 3,323,092,881.82                    |
| iii) Long Term Loans of which secured against:                                                              |                                    |                                     |
| a) Government and other approved Societies                                                                  | -                                  | -                                   |
| b) other tangible securities                                                                                | -                                  | -                                   |
| of the advances, amount due from individuals                                                                |                                    |                                     |
| <b>Of the advances<br/>amount overdue (NIL), Bad and doubtful of recovery (NIL)</b>                         |                                    |                                     |
| Sub Total (iii)                                                                                             | -                                  | -                                   |
| <b>Total of Schedule 10 (i+ii+iii)</b>                                                                      | <b>3,921,357,717.28</b>            | <b>3,345,994,743.02</b>             |
| <b>As per our Report of Even Date attached<br/>For Jain Neeraj And Associates<br/>Chartered Accountants</b> |                                    |                                     |

Place : Ambala  
Dated : 11-07-2024

(Lalit Chopra)  
Partner  
M. No.530541

UDIN: 24530541BKCD9690

Ashwani Aggarwal  
CEO

Sandeep Gulia  
Vice-Chairman

Meenakshi  
Vice Chairman

Sachin Kharb  
Chairman

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Balance Sheet as on 31.03.2024**

| <b>PARTICULARS</b>                                        | <b>Current Year<br/>Amount Rs.</b> | <b>Previous Year<br/>Amount Rs.</b> |
|-----------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 11 Of Interest Receivable</b>                 |                                    |                                     |
| On Investment-In FDR With Other Banks                     | 3,820,216.00                       | 10,911,380.00                       |
| On N.P.A                                                  | 4,305,960.00                       | 2,554,526.00                        |
| On HBA                                                    | -                                  | 558,679.00                          |
| On Govt. Security                                         | 13,457,039.21                      | 12,458,159.88                       |
| <b>Total of Schedule 11</b>                               | <b>21,583,215.21</b>               | <b>26,482,744.88</b>                |
| <b>Schedule 13 Of Other Assets</b>                        |                                    |                                     |
| Security deposits for Electricity                         | 47,654.00                          | 47,654.00                           |
| Stationery in Hand                                        | 278,615.00                         | 386,123.00                          |
| IGST/CGST/SGST Receivable                                 | 4,746,986.00                       | 3,868,394.06                        |
| Gratuity with LIC Karnal                                  | 28,453,993.77                      | 26,496,772.80                       |
| Leave Encashment with LIC Karnal                          | 16,670,581.65                      | 15,453,589.22                       |
| Prepaid Insurance and Expenses                            | 179,959.00                         | 172,394.00                          |
| Amount Recoverable from RD Depositors                     | 92,608.00                          | 62,957.00                           |
| Income Tax Refundable                                     | 2,313,714.00                       | -                                   |
| Amount Recoverable in Clearing                            | 70,200.00                          | 48,600.00                           |
| Fraud Account (Claim Paid / Pending Recovery Adjustment ) | 740,733.00                         | 740,733.00                          |
| <b>Total of Schedule 13</b>                               | <b>53,595,044.42</b>               | <b>47,277,217.08</b>                |

**As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants**

|                           |                               |                         |                      |                      |                     |
|---------------------------|-------------------------------|-------------------------|----------------------|----------------------|---------------------|
| <b>Place : Ambala</b>     | <b>(Lalit Chopra)</b>         | <b>Ashwani Aggarwal</b> | <b>Sandeep Gulia</b> | <b>Meenakshi</b>     | <b>Sachin Kharb</b> |
| <b>Dated : 11-07-2024</b> | <b>Partner</b>                | <b>CEO</b>              | <b>Vice-Chairman</b> | <b>Vice Chairman</b> | <b>Chairman</b>     |
|                           | <b>M. No.530541</b>           |                         |                      |                      |                     |
|                           | <b>UDIN: 24530541BKCD9690</b> |                         |                      |                      |                     |

**THE POSTAL & RMS BANK EMPLOYEES CO-OPERATIVE BANK LTD., AMBALA CANTT.**  
**SCHEDULE - 12 OF FIXED ASSETS AS ON 31-03-2024**

|                       |                           | GROSS BLOCK       |           |                                  |                    | DEPRECIATION BLOCK |                                 |                             |                    | NET BLOCK          |                    |
|-----------------------|---------------------------|-------------------|-----------|----------------------------------|--------------------|--------------------|---------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| S.NO.                 | PARTICULARS               | AS ON<br>1/4/2023 | ADDITIONS | SALES /WRITTEN<br>OFF /DISCARDED | AS ON<br>31/3/2024 | AS ON<br>1/4/2023  | DEPRECIATION<br>DURING THE YEAR | ADJUSTMENTS/<br>WRITTEN OFF | AS ON<br>31/3/2024 | AS ON<br>31/3/2024 | AS ON<br>31/3/2023 |
| A) AMBALA HEAD OFFICE |                           |                   |           |                                  |                    |                    |                                 |                             |                    |                    |                    |
| 1                     | Land                      | 4663068.00        | 0.00      | 0.00                             | 4663068.00         | 0.00               | 0.00                            | 0.00                        | 4663068.00         | 4663068.00         | 4663068.00         |
| 2                     | Building                  | 8969124.00        | 0.00      | 0.00                             | 8969124.00         | 5774315.43         | 154711.00                       | 0.00                        | 5929026.43         | 3040097.57         | 3194808.57         |
| 3                     | Computers                 | 3754158.42        | 59661.02  | 0.00                             | 3813819.44         | 3532340.18         | 31881.37                        | 0.00                        | 3564221.55         | 249597.89          | 221818.24          |
| 4                     | Furniture & Fixture       | 2813184.92        | 0.00      | 0.00                             | 2813184.92         | 2320197.55         | 109235.06                       | 0.00                        | 2429432.61         | 383752.31          | 492987.37          |
| 5                     | Plant & Machinery (F & F) | 973578.25         | 150000.00 | 0.00                             | 1123578.25         | 707382.24          | 48953.24                        | 0.00                        | 756335.48          | 367242.77          | 266196.01          |
| 6                     | Electrical (F & F)        | 769109.96         | 6949.16   | 0.00                             | 776059.12          | 709132.90          | 8871.01                         | 0.00                        | 718003.91          | 58055.21           | 59977.06           |
| 7                     | Motor Vehicle             | 2288330.00        | 0.00      | 0.00                             | 2288330.00         | 1705455.56         | 230619.07                       | 0.00                        | 1936074.63         | 352255.37          | 582874.44          |
| TOTAL (A)             |                           | 24230553.55       | 216610.18 | 0.00                             | 24447163.73        | 14748823.86        | 584270.74                       | 0.00                        | 15333094.60        | 9114069.13         | 9481729.69         |
| B) DELHI BRANCH       |                           |                   |           |                                  |                    |                    |                                 |                             |                    |                    |                    |
| 1                     | Furniture & Fixture       | 105251.60         | 0.00      | 0.00                             | 105251.60          | 94389.73           | 2255.00                         | 0.00                        | 96644.73           | 8606.87            | 10861.87           |
| 2                     | Plant & Machinery (F & F) | 122873.06         | 0.00      | 0.00                             | 122873.06          | 79424.77           | 7607.41                         | 0.00                        | 87032.18           | 35840.88           | 43448.29           |
| 3                     | Electrical (F & F)        | 276612.00         | 0.00      | 0.00                             | 276612.00          | 237416.81          | 5841.23                         | 0.00                        | 243258.04          | 33353.96           | 39195.19           |
| 4                     | Computers                 | 418286.00         | 0.00      | 0.00                             | 418286.00          | 395941.15          | 1430.55                         | 0.00                        | 397371.70          | 20914.30           | 22344.85           |
| TOTAL (B)             |                           | 923022.66         | 0.00      | 0.00                             | 923022.66          | 807172.46          | 17134.19                        | 0.00                        | 824306.65          | 98716.01           | 115850.20          |
| GROSS TOTAL (A+B)     |                           | 25153576.21       | 216610.18 | 0.00                             | 25370186.39        | 15555996.32        | 601404.93                       | 0.00                        | 16157401.25        | 9212785.14         | 9597579.89         |
| Previous Year Figures |                           | 25047432.86       | 106143.35 | 0.00                             | 25153576.21        | 14716569.80        | 839426.52                       | 0.00                        | 15555996.32        | 9597579.89         | 10330863.06        |

As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Sandeep Gulia Meenakshi Sachin Khart  
Dated : 11-07-2024 Partner Vice-Chairman Vice Chairman Chairman  
M. No.530541  
UDIN: 24530541BKCDAH9690

## Schedule Forming Part of Balance Sheet as on 31.03.2024

| PARTICULARS                                                  | Current Year<br>Amount Rs. | Previous Year<br>Amount Rs. |
|--------------------------------------------------------------|----------------------------|-----------------------------|
| <b>Annexures Forming Part of Deposits and Other Accounts</b> |                            |                             |
| <b>Annexure 1 of Term Deposits</b>                           |                            |                             |
| Fixed Deposit                                                | 316,183,425.00             | 389,848,055.00              |
| Recurring Deposit                                            | 26,820,267.00              | 23,185,100.00               |
| Cash Deposit Certificate                                     | 3,376,885,733.00           | 2,868,547,890.00            |
| Lockers Security Deposit                                     | 5,405,330.00               | 5,731,769.00                |
| Lockers Security Fixed Deposit Comp                          | 1,046,000.00               | -                           |
| Staff Security Deposit                                       | 51,000.00                  | 47,000.00                   |
| <b>Total Term Deposits</b>                                   | <b>3,726,391,755.00</b>    | <b>3,287,359,814.00</b>     |
| <b>Annexure 2 of Saving Bank Deposits</b>                    |                            |                             |
| <b>a) Individuals</b>                                        |                            |                             |
| Inoperative Account - Saving Account                         | 64,483,858.68              | 41,642,243.80               |
| Inoperative Account - CTS                                    | 4,682.00                   | -                           |
| Saving Bank Account                                          | 211,024,448.40             | 260,189,434.87              |
| Compulsory Thrift Scheme                                     | 296,730,032.00             | 274,525,016.00              |
| Sub-total (a)                                                | 572,243,021.08             | 576,356,694.67              |
| <b>b) Societies</b>                                          |                            |                             |
| Saving Bank Account                                          | 244,909.20                 | 225,005.20                  |
| <b>Total Saving Bank Deposits</b>                            | <b>572,487,930.28</b>      | <b>576,581,699.87</b>       |
| <b>Annexure 3 of Current Deposits</b>                        |                            |                             |
| Fixed Deposit Matured                                        | 66,353.00                  | 134,174.00                  |
| Ceased Member Deposits                                       | 8,264,535.00               | 8,920,894.00                |
| Current Account                                              | 1,648,561.43               | 2,999,769.95                |
| Credit Balance in Loans To Employee                          | 9,760.50                   | 440,081.50                  |
| Credit Balance in Cash Credit                                | 408,702.00                 | 207,959.00                  |
| Unclaimed Deposits (Staff Sec. Deposit)                      | 14,000.00                  | 19,000.00                   |
| Unclaimed Recurring Deposits                                 | 137,433.00                 | -                           |
| Unclaimed CDC Deposits                                       | 15,117,271.00              | -                           |
| Unclaimed Deposits                                           | 3,214,500.00               | 3,146,409.00                |
| <b>Total Current Deposits</b>                                | <b>28,881,115.93</b>       | <b>15,868,287.45</b>        |
| <b>Total of Annexure( 1 +2+3)</b>                            | <b>4,327,760,801.21</b>    | <b>3,879,809,801.32</b>     |
| <b>Annexures Forming Part of Reserves and Other Reserves</b> |                            |                             |
| <b>Annexure 4 of Statutory Reserve</b>                       |                            |                             |
| Opening Balance                                              | 84,469,610.19              | 72,994,174.19               |
| Trfd. From Profit and Loss Appropriation Account             | 14,328,991.00              | 11,475,436.00               |
|                                                              | 98,798,601.19              | 84,469,610.19               |
| <b>Annexure 5 of General Reserve</b>                         |                            |                             |
| Opening Balance                                              | 41,455,135.91              | 25,396,646.50               |
| Transfer from NCUI Education Fund                            | 573,160.00                 | 459,017.00                  |
| Transfer from Fidelity Bond Reserve Fund                     | 26,001,213.71              | -                           |
| Trfd. From Profit and Loss Appropriation Account             | 20,841,937.65              | 15,599,472.41               |
|                                                              | 88,871,447.27              | 41,455,135.91               |
| <b>Annexure 6 of Reserve for Unforeseen Losses</b>           |                            |                             |
| Opening Balance                                              | 25,977,312.00              | 21,387,137.00               |
| Trfd. From Profit and Loss Appropriation Account             | 5,731,596.00               | 4,590,175.00                |
|                                                              | 31,708,908.00              | 25,977,312.00               |
| <b>Annexures Forming Part of Other Liabilities</b>           |                            |                             |
| <b>Annexure 7 of Dividend Payable</b>                        |                            |                             |
| Opening Balance                                              | 0.00                       | 0.00                        |
| Trfd. From Profit and Loss Appropriation Account             | 15840279.00                | 13777643.00                 |
|                                                              | 15840279.00                | 13777643.00                 |
| Less: Paid/Trfd. during the year                             | 15840279.00                | 13777643.00                 |
|                                                              | 0.00                       | 0.00                        |

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Profit and Loss Account for the year ending as on 31.03.2024**

| <b>PARTICULARS</b>                                                         | <b>Schedule</b> | <b>Current Year<br/>Amount Rs.</b> | <b>Pervious Year<br/>Amount Rs.</b> |
|----------------------------------------------------------------------------|-----------------|------------------------------------|-------------------------------------|
| <b>INCOME</b>                                                              |                 |                                    |                                     |
| Interest and Discount                                                      | <b>14</b>       | 438,072,724.00                     | 377,180,050.21                      |
| Commission, exchange and brokerage                                         |                 | -                                  | -                                   |
| Other receipts                                                             | <b>15</b>       | 1,477,037.83                       | 2,064,468.94                        |
|                                                                            |                 | <b>439,549,761.83</b>              | <b>379,244,519.15</b>               |
| <b>EXPENDITURE</b>                                                         |                 |                                    |                                     |
| Interest on deposits, borrowings, etc.                                     | <b>16</b>       | 299,091,308.87                     | 246,958,656.11                      |
| Salaries and allowances and provident fund                                 | <b>17</b>       | 32,048,162.00                      | 26,772,435.34                       |
| Directors and Sub committee members' fees and allowances                   | <b>18</b>       | 1,509,221.52                       | 1,394,010.00                        |
| Rent, taxes, insurance, lighting, etc.                                     | <b>19</b>       | 7,486,237.53                       | 7,636,246.21                        |
| Law charges                                                                |                 | 208,330.00                         | 217,950.00                          |
| Postage, telegrams and telephone charges                                   | <b>20</b>       | 369,452.50                         | 412,313.01                          |
| Auditors' fees                                                             |                 | 351,250.00                         | 372,250.00                          |
| Repairs And Maintanance                                                    |                 | 1,575,985.26                       | 534,155.76                          |
| Stationery, printing and advertisement, etc.                               | <b>21</b>       | 1,267,753.64                       | 1,516,802.70                        |
| Other expenditure                                                          | <b>22</b>       | 7,947,085.99                       | 4,063,883.36                        |
| Amortization of premium paid on purchase of "Held to<br>Maturity Security" |                 | 758,083.78                         | 758,317.49                          |
| Provision on NPA                                                           |                 | 29,959,502.00                      | 9,735,920.00                        |
| Provision on Standard assets                                               |                 | 1,685,000.00                       | 929,768.00                          |
| Depreciation                                                               |                 | 601,404.93                         | 839,426.52                          |
| <b>TOTAL</b>                                                               |                 | <b>384,858,778.02</b>              | <b>302,142,134.50</b>               |
| Profit during the year                                                     |                 | 54,690,983.81                      | 77,102,384.65                       |
| Income Tax for Current year                                                |                 | (14,192,286.00)                    | (19,925,813.00)                     |
| Income Tax for Previous year                                               |                 | 52,020.00                          | 139,392.00                          |
| <b>Profit After Tax</b>                                                    |                 | <b>40,550,717.81</b>               | <b>57,315,963.65</b>                |
| Brought Forward Profit Transferred from Balance Sheet                      |                 | 57,315,963.65                      | 45,901,743.41                       |
| Profit available for Appropriations                                        |                 | <b>97,866,681.46</b>               | <b>103,217,707.06</b>               |
| <b>Appropriations</b>                                                      |                 |                                    |                                     |
| <b>Transfer To</b>                                                         |                 |                                    |                                     |
| Statutory Reserve A/c                                                      |                 | 14,328,991.00                      | 11,475,436.00                       |
| Reserve Fund for Unforeseen Losses                                         |                 | 5,731,596.00                       | 4,590,175.00                        |
| General Reserve (NCUI Education Fund)                                      |                 | 573,160.00                         | 459,017.00                          |
| Dividend                                                                   |                 | 15,840,279.00                      | 13,777,643.00                       |
| General Reserve                                                            |                 | 20,841,937.65                      | 15,599,472.41                       |
| Balance Carried over to Balance Sheet                                      |                 | <b>40,550,717.81</b>               | <b>57,315,963.65</b>                |
| <b>Significant Accounting policies</b>                                     |                 |                                    |                                     |
| <b>Notes on Accounts</b>                                                   |                 |                                    |                                     |
|                                                                            |                 | <b>97,866,681.46</b>               | <b>103,217,707.06</b>               |

As per our Report of Even Date attached

For Jain Neeraj And Associates

Chartered Accountants

Place : Ambala

(Lalit Chopra)

Ashwani Aggarwal

Sandeep Gulia

Meenakshi

Sachin Kharb

Dated : 11-07-2024

Partner

CEO

Vice-Chairman

Vice Chairman

Chairman

M. No.530541

UDIN: 24530541BKCD9690

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Profit And Loss Account for the year ending 31.03.2024**

| <b>PARTICULARS</b>                                                             | <b>Current Year<br/>Amount Rs.</b> | <b>Pervious Year<br/>Amount Rs.</b> |
|--------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 14 Of Interest And Discount</b>                                    |                                    |                                     |
| Intt Received on Loans to Members                                              | 365,823,705.00                     | 297,097,046.60                      |
| Intt Received on Loans against Deposits                                        | 1,715,277.00                       | 1,381,230.94                        |
| Intt Received on Loans to Employees                                            | 573,626.00                         | 568,372.67                          |
| Intt Received on Loans against NSC                                             | 98,620.00                          | 122,237.00                          |
| Intt Received on HBA                                                           | 117,537.00                         | 60,164.00                           |
| Intt Received on Investment                                                    | 13,817,988.00                      | 23,397,449.00                       |
| Intt Received on Govt. Security                                                | 55,925,971.00                      | 54,553,550.00                       |
| <b>Total of Schedule 14</b>                                                    | <b>438,072,724.00</b>              | <b>377,180,050.21</b>               |
| <b>Schedule 15 Of Other Receipt</b>                                            |                                    |                                     |
| Locker Rent                                                                    | 484,483.00                         | 254,449.16                          |
| Fidelity Bond Premium                                                          | 737,411.00                         | 1,274,134.00                        |
| Clearing House Income (P2F)                                                    | 60,000.00                          | 60,000.00                           |
| Profit on sale of Securities                                                   | 168,300.00                         | 411,000.00                          |
| Misc.Income                                                                    | 26,843.83                          | 64,885.78                           |
| <b>Total of Schedule 15</b>                                                    | <b>1,477,037.83</b>                | <b>2,064,468.94</b>                 |
| <b>Schedule 16 of Interest On Deposit, Borrowings, Etc.</b>                    |                                    |                                     |
| Interest Paid on Saving Bank Accounts                                          | 11,285,119.87                      | 11,441,202.68                       |
| Interest Paid on Cash Deposit Certificates                                     | 241,539,360.00                     | 190,115,930.00                      |
| Interest Paid on Recurring Deposits                                            | 1,504,955.00                       | 1,165,859.00                        |
| Interest Paid on Fixed Deposits                                                | 25,276,523.00                      | 26,010,380.00                       |
| Interest Paid on Locker Fixed Deposits                                         | 275,558.00                         | 344,650.00                          |
| Interest Paid on CTS                                                           | 18,823,220.00                      | 17,507,346.70                       |
| Interest Paid on Matured/ Unclaimed Deposits                                   | 383,332.00                         | 312,355.00                          |
| Interest Paid On Misc.                                                         | 3,241.00                           | 60,932.73                           |
| <b>Total of Schedule 16</b>                                                    | <b>299,091,308.87</b>              | <b>246,958,656.11</b>               |
| <b>Schedule 17 of Salaries, Allowances And Provident Fund</b>                  |                                    |                                     |
| Salaries to Staff                                                              | 24,610,977.50                      | 22,971,118.00                       |
| Leave Encashment                                                               | 1,142,774.00                       | -                                   |
| Gratuity                                                                       | 2,096,439.00                       | 303,261.00                          |
| Bonus                                                                          | 321,750.00                         | 341,589.00                          |
| LTC Expenses                                                                   | 4,812.00                           | -                                   |
| Employer Contribution to Provident Fund                                        | 2,652,804.00                       | 2,486,579.00                        |
| Amenities to Staff                                                             | 1,048,736.50                       | 485,613.34                          |
| Conveyance to Staff                                                            | 28,950.00                          | 16,350.00                           |
| TA/DA to Staff                                                                 | 38,779.00                          | 64,332.00                           |
| Administrative Expenses                                                        | 102,140.00                         | 103,593.00                          |
| <b>Total of Schedule 17</b>                                                    | <b>32,048,162.00</b>               | <b>26,772,435.34</b>                |
| <b>Schedule 18 of Directors And Sub Committee Members' Fees And Allowances</b> |                                    |                                     |
| Director Fees                                                                  | 402,000.00                         | 390,000.00                          |
| Director Travelling & Allowances                                               | 1,107,221.52                       | 1,004,010.00                        |
| <b>Total of Schedule 18</b>                                                    | <b>1,509,221.52</b>                | <b>1,394,010.00</b>                 |

As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants

|                    |                        |                  |               |               |              |
|--------------------|------------------------|------------------|---------------|---------------|--------------|
| Place : Ambala     | (Lalit Chopra)         | Ashwani Aggarwal | Sandeep Gulia | Meenakshi     | Sachin Kharb |
| Dated : 11-07-2024 | Partner                | CEO              | Vice-Chairman | Vice Chairman | Chairman     |
|                    | M. No.530541           |                  |               |               |              |
|                    | UDIN: 24530541BKCD9690 |                  |               |               |              |

**THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT**

**Schedule Forming Part of Profit And Loss Account for the year ending 31.03.2024**

| <b>PARTICULARS</b>                                                 | <b>Current Year<br/>Amount Rs.</b> | <b>Pervious Year<br/>Amount Rs.</b> |
|--------------------------------------------------------------------|------------------------------------|-------------------------------------|
| <b>Schedule 19 of Rent, Taxes, Insurance, Lighting, Etc.</b>       |                                    |                                     |
| Office Rent Paid                                                   | 268,800.00                         | 128,800.00                          |
| Software Expenses                                                  | 788,237.73                         | 1,721,655.91                        |
| Electricity Charges                                                | 494,012.00                         | 219,998.00                          |
| Insurance Premium Paid                                             | 887,145.00                         | 765,154.50                          |
| Generator Rent                                                     | 208,000.00                         | 288,000.00                          |
| Deposit Insurance                                                  | 4,840,042.80                       | 4,512,637.80                        |
| <b>Total of Schedule 19</b>                                        | <b>7,486,237.53</b>                | <b>7,636,246.21</b>                 |
| <b>Schedule 20 of Postage, Telegrams And Telephone Charges</b>     |                                    |                                     |
| Telephone Expenses                                                 | 217,325.00                         | 231,394.01                          |
| Postage & Telegram                                                 | 152,127.50                         | 180,919.00                          |
| <b>Total of Schedule 20</b>                                        | <b>369,452.50</b>                  | <b>412,313.01</b>                   |
| <b>Schedule 21 of Stationery, Printing And Advertisement, Etc.</b> |                                    |                                     |
| Stationary & Printing                                              | 830,551.46                         | 662,304.20                          |
| Advertisement and Business Promotion                               | 437,202.18                         | 854,498.50                          |
| <b>Total of Schedule 21</b>                                        | <b>1,267,753.64</b>                | <b>1,516,802.70</b>                 |
| <b>Schedule 22 of Other Expenditure</b>                            |                                    |                                     |
| General Charges                                                    | 605,575.00                         | 626,073.00                          |
| Members Subscription                                               | 86,900.00                          | 86,500.00                           |
| Fidelity Bond Claim Paid                                           | 35,000.00                          | 200,000.00                          |
| Entertainment                                                      | 634,001.36                         | 436,880.76                          |
| GST Expense                                                        | 1,073,090.33                       | -                                   |
| Commission Paid                                                    | 65,927.27                          | 63,850.12                           |
| General Body Meeting Expenses                                      | 821,708.70                         | 613,514.74                          |
| Election Meeting Expenses                                          | 2,426,764.08                       | -                                   |
| Member's Retirement Expenses                                       | 1,170,000.00                       | 1,277,500.00                        |
| Vehicle Running & Maintenance Expenses                             | 454,959.25                         | 300,547.74                          |
| NCUI Education Fund Contribution                                   | 573,160.00                         | 459,017.00                          |
| <b>Total of Schedule 22</b>                                        | <b>7,947,085.99</b>                | <b>4,063,883.36</b>                 |

As per our Report of Even Date attached

For Jain Neeraj And Associates

Chartered Accountants

Place : Ambala

Dated : 11-07-2024

(Lalit Chopra)

Partner

M. No.530541

UDIN: 24530541BKCDH9690

Ashwani Aggarwal

CEO

Sandeep Gulia

Vice-Chairman

Meenakshi

Vice Chairman

Sachin Kharb

Chairman

## **SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

### **A. SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Basis of Preparation:**

The financial statement have been prepared under the historical cost convention. They confirm to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, guidelines of regulatory authorities, Reserve Bank of India, accounting standard/ guidance notes issued by the Institute of chartered Accountant Of India & practices prevalent in Banking Industry in India.

#### **2. Uses of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in current and future period.

#### **3. Method of Accounting:**

The accounts are prepared on going concern basis with accrual concept & in accordance with the accounting policies & practices consistently followed, except otherwise stated.

#### **4. Fixed Assets and Depreciation:**

- a) Fixed assets are stated at their historical cost less accumulated depreciation.
- b) Depreciation is charged on written down value method as provided in Companies Act 2013 or pro-rata basis.

#### **5. Advances:**

- a) Advances are classified as performing & non-performing based on the guidelines issued by the RBI.
- b) Non-performing assets are classified into Sub-Standard, Doubtful and Loss Assets.
- c) Provisions are made for NPAs as per the extent guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed by RBI.
- d) Amounts recovered against Debts written off (if any) in earlier years are recognized as revenue.
- e) In addition to specific provisions on NPAs, general provisions are also made for standard assets as per extent guidelines prescribed by RBI. The provisions on standard assets are not reckoned for arriving at net NPAs.

#### **6. Investments:**

During the year, Investment portfolio of the bank is classified in accordance with the Reserve Bank of India guidelines into:

##### **a) Held to Maturity.**

Valued at acquisition cost, unless more than the face/maturity values, in which cases the premium is amortized over the remaining period years to maturity.

##### **b) Held for Trading.**

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association Of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the same is taken at Cost Price as per RBI guidelines.

**c) Available for Sale.**

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the no provision is provided as Investment Depreciation Reserve as per RBI guidelines.

Cost of brokerage, fees, commissions etc. paid at the time of acquisitions of securities are charged to revenue.

The broken period interests on sale / purchase of securities are charged to revenue as per RBI guidelines.

**7. Core Banking System (CBS):**

The Bank has adhered to Core Banking Solution as per RBI Guidelines with Software provided by Coforge Ltd, Noida and successfully implemented on 19-05-2017.

**8. Revenue Recognition:**

- a) Income/Expenditure (other than items referred to in Para 6(b)) are generally accounted for on accrual basis.
- b) Bank Guarantee Commission is accounted for on realization basis.
- c) Income in respect of interest on non-performing advances is recognized in accordance with prudential norms issued by the Reserve bank of India.
- d) Interest on overdue deposits, if any, accounted for at the time of settlement / renewal.
- e) Recovery in non-performing advances is appropriated first toward interest including derecognised/suspended interest and thereafter towards arrear of installments in term loan & principal irregularity in other accounts.

**9. Staff Benefits:**

The Bank makes regular contribution/provisions to statutory funds in respect of Provident Fund, gratuity, leave encashment and Pension. Gratuity and leave encashment liability is calculated by LIC Karnal on calendar year basis and is paid by Bank accordingly.

**B. NOTES TO ACCOUNTS**

**1. Capital**

**i. Capital Adequacy Ratio**

The capital to risk-weighted asset ratio (CAR) is assessed by the bank on the basis of financial statements and guidelines issued by the Reserve Bank of India (RBI) have been computed as below:

As per revised guidelines for implementation of the new Capital adequacy framework

| Items                                               | As at 31-03-2024 | As at 31-03-2023 |
|-----------------------------------------------------|------------------|------------------|
| Capital to Risk-weighted assets ratio – Overall (%) | 14.60            | 14.69            |
| Capital to Risk-weighted assets ratio – Tier I (%)  | 14.20            | 13.55            |
| Capital to Risk-weighted assets ratio – Tier II (%) | 0.39             | 1.14             |

**ii. Share Capital**

During the year, the bank has issued shares to its members and the net increase in share capital of Rs. 3,94,18,950/-

a)/- (7,88,379 shares of Rs.50/- each).

## 2. Assets Quality

### a). Non-performing assets

| Sr. NO. | Particulars                                       | As at 31-03-2024 | As at 31-03-2023 |
|---------|---------------------------------------------------|------------------|------------------|
| 1.      | Gross NPAs to Gross Advances (%)                  | 2.77%            | 2.75%            |
| 2.      | Net NPAs to Net Advances (%)                      | 1.22%            | 1.83%            |
| 3.      | Movements of NPAs (Gross)                         |                  |                  |
|         | (a) Opening Balance                               | 9,20,96,853      | 5,87,87,615      |
|         | (b) Additions during the year                     | 552,50,428       | 8,51,02,594      |
|         | (c) Reductions during the year                    | 3,87,77,297      | 5,17,93,356      |
|         | (d) Closing Balance                               | 10,85,69,984     | 9,20,96,853      |
| 4.      | Movement of Net NPAs                              |                  |                  |
|         | (a) Opening Balance                               | 6,05,13,271      | 3,69,39,958      |
|         | (b) Additions during the year                     | 2,52,89,386      | 7,53,66,669      |
|         | (c) Reductions during the year                    | 3,87,77,270      | 5,17,93,356      |
|         | (d) Closing Balance                               | 4,70,25,387      | 6,05,13,271      |
| 5.      | Movement of Provisions for NPAs                   |                  |                  |
|         | (a) Opening Balance                               | 3,15,83,582      | 2,18,47,657      |
|         | (b) Provisions made during the year               | 2,99,61,042      | 97,35,925        |
|         | (c) Write off / written back of excess provisions | 0                | 0                |
|         | (d) Closing Balance                               | 6,15,44,624      | 3,15,83,582      |

### b). Provisions on Standard Assets

The provisions on standard assets held by the Bank in accordance with RBI guidelines is as under:

| Particulars                    | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
|--------------------------------|------------------|------------------|------------------|
| Provisions for Standard Assets | 1,56,84,230      | 1,40,00,770.00   | 1,30,71,002      |

### c). Fraud (Claim Paid/Pending Recovery)

During financial year 2009-2010, three bank employees had collected cash from members (who have taken loan from bank) against their loan recoveries and issued cash receipts to them. Amount of Rs.9,71,545/- (number of cases 22) as identified by the management as misappropriated by the employees and were not recovered from them. The FIR against prime offender Sh. Ram Kumar has been made and efforts are being made to recover the amount from them. The management have already made a provision 100% provision against this fraud during FY 2009-2010.

- The Bank has not made any default in CRR during FY 2023-24.
- The following appropriation of profit is required to be made out of the current year profit in accordance with the Guidelines of the Reserve bank of India and The Multi- State Co-Operative Societies Act, 2002 and is to be approved in the ensuing Annual General Meeting.

| <u>S. No.</u> | <u>Nature of Reserve</u> | <u>Minimum % of Profit</u> |
|---------------|--------------------------|----------------------------|
| 1.            | Statutory Reserve        | 25%                        |
| 2.            | For Unforeseen Losses    | 10%                        |
| 3.            | NCUI Education Fund      | 1%                         |

4. Deferred Tax Assets or Deferred Tax Liability are not to be made because of negligible time difference.

5. Figures of previous year are regrouped / recasted and reclassified wherever necessary to make them comparable with current year.

**As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants**

|                           |                       |                         |                      |                      |                     |
|---------------------------|-----------------------|-------------------------|----------------------|----------------------|---------------------|
| <b>Place : Ambala</b>     | <b>(Lalit Chopra)</b> | <b>Ashwani Aggarwal</b> | <b>Sandeep Gulia</b> | <b>Meenakshi</b>     | <b>Sachin Kharb</b> |
| <b>Dated : 11-07-2024</b> | <b>Partner</b>        | <b>CEO</b>              | <b>Vice-Chairman</b> | <b>Vice Chairman</b> | <b>Chairman</b>     |
|                           | <b>M.No. 530541</b>   |                         |                      |                      |                     |

# THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

## Cash Flow Statement for the year ended 31.03.2024

| Particulars                                                                                | 31-Mar-24        | 31-Mar-23        |
|--------------------------------------------------------------------------------------------|------------------|------------------|
| <b>I) OPERATIONAL ACTIVITIES</b>                                                           |                  |                  |
| Interest & Discount Received                                                               | 438,072,724.00   | 377,180,050.21   |
| Interest & Commission Paid                                                                 | (299,091,308.87) | (246,958,656.11) |
| Other Revenues                                                                             | 1,477,037.83     | 2,064,468.94     |
| General & Administrative Expenses                                                          | (85,166,064.22)  | (54,344,051.87)  |
| Net Cash Flow From Operating Assets prior to the Effect of Changes in Assets & Liabilities | 55,292,388.74    | 77,941,811.17    |
| <b>II) NET (INCREASE)/ DECREASE IN OPERATING ASSETS</b>                                    |                  |                  |
| Funds Advanced to Customers                                                                | (570,463,444.59) | (333,715,605.79) |
| Other Operating Assets                                                                     | (6,317,827.34)   | (1,843,792.42)   |
|                                                                                            | (576,781,271.93) | (335,559,398.21) |
| <b>III) NET INCREASE/ (DECREASE) IN OPERATING LIABILITIES</b>                              |                  |                  |
| Deposits From Customers                                                                    | 447,950,999.89   | 208,817,678.93   |
| Other Operating Liabilities                                                                | 30,803,227.85    | 6,277,860.00     |
|                                                                                            | 478,754,227.74   | 215,095,538.93   |
| <b>Cash Flow From Operating Activities Before Taxation (I+II+III)</b>                      | (42,734,655.45)  | (42,522,048.11)  |
| Taxes Paid                                                                                 | (14,140,266.00)  | (19,786,421.00)  |
| Cash Flow From Operating Activities                                                        | (56,874,921.45)  | (62,308,469.11)  |
| <b>IV) INVESTING ACTIVITIES</b>                                                            |                  |                  |
| Increase in Fixed Assets                                                                   | (216,610.18)     | (106,143.32)     |
| Investments                                                                                | 70,655,047.78    | 72,577,031.49    |
| Cash Flow From Investing Activities                                                        | 70,438,437.60    | 72,470,888.17    |
| <b>V) FINANCIAL ACTIVITIES</b>                                                             |                  |                  |
| Increase in Capital/Reserves                                                               | 2,672,401.00     | 23,100,792.55    |
| Dividend Paid/Trfd                                                                         | -                | -                |
| Share Premium Received                                                                     | -                | -                |
| Subordinated Debts                                                                         | -                | -                |
| Cash From financial Activities                                                             | 2,672,401.00     | 23,100,792.55    |
| Increase In Cash & Cash Equivalent                                                         | 16,235,917.15    | 33,263,211.61    |
| Cash & Cash Equivalent at the Beginning of the Year                                        | 186,362,775.36   | 153,099,563.75   |
| Cash & Cash Equivalent at the end of the Year                                              | 202,598,692.51   | 186,362,775.36   |

As per our Report of Even Date attached  
For Jain Neeraj And Associates  
Chartered Accountants

|                    |                        |                  |               |               |              |
|--------------------|------------------------|------------------|---------------|---------------|--------------|
| Place : Ambala     | (Lalit Chopra)         | Ashwani Aggarwal | Sandeep Gulia | Meenakshi     | Sachin Kharb |
| Dated : 11-07-2024 | Partner                | CEO              | Vice-Chairman | Vice Chairman | Chairman     |
|                    | M. No.530541           |                  |               |               |              |
|                    | UDIN: 24530541BKCD9690 |                  |               |               |              |

**Members may kindly approve the same**

#### **Agenda Item No 4**

The Board of Director recommend a payment of Dividend @ 7% that is Rs. 3.50 per Share of value Rs. 50/- each of the Bank out of profit for the financial year ending as 31st March 2024 to the member at ensuing general body meeting.

***Members may kindly approve the same***

#### **Agenda Item No 5.**

To discuss and approve allocation of profit of the Bank for the year 2023-2024

##### **Proposed Allocation of Profit for the Year 2023-24**

| <b>S.No</b> | <b>Funds</b>                                                                                                      | <b>Amount ( in Rupees )</b> |
|-------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 1.          | Statutory Reserve Fund<br>(25% of Net Profit of Rs. 4,05,50,717.81)<br>As per requirement of RBI Act              | 1,01,37,680.00              |
| 2.          | Reserve Fund for Unforeseen Losses<br>(10% of Net Profit of Rs. 4,05,50,717.81)<br>As per requirement of MSCS Act | 40,55,072.00                |
| 3.          | NCUI Education Fund<br>(1% of Net Profit of Rs. 4,05,50,717.81)<br>As per requirement of MSCS Act                 | 4,05,507.00                 |
| 4.          | Dividend @7% (Approx)                                                                                             | 1,90,00,000.00              |
| 5.          | General Reserve<br>(Balance of Profit)                                                                            | 69,52,458.81                |
|             | Total Profit available for Appropriation                                                                          | <hr/> 4,05,50,717.81 <hr/>  |

***Members may kindly approve the same***

#### **Agenda Item No6**

The board of Directors proposes to approve the code of conduct for Meetings of Members of Board to Strengthen their responsibility & to make active participation in matters / policies of the bank.

The board proposes to the members of the bank to approve draft policy as per details below :-

##### **DRAFT CODE OF CONDUCT & RULES FOR THE MEETING OF MEMBERS OF BOARD OF THE POSTAL & R.M.S EMPLOYEES CO- OPERATIVE BANK LIMITED, AMBALA CANTT.**

##### **Statement of Object**

In furtherance of the Co-Operative principles provided in First Schedule of The Multi State Co-Operative Societies Act (hereinafter called as 'the Act') and in order to promote the active and sincere participation of all the Board members in the decision making process of the Board coupled with an intent to ensure smooth running and functioning of the Board meetings, these rules are being proposed to be brought in force after being approved by the General Body in its Annual Meeting.

The object of these rules is to enhance the spirit of democratic participation amongst the elected members of the Board and to create a just and fair atmosphere of decision making process.

## DRAFT OF THE RULES

### 1. Preliminary

- i. These rules shall be called as 'the Code of Conduct & Rules for the Meeting of the Board of The Postal & RMS Employees Co-operative Bank Ltd, Ambala, 2024'.
- ii. These rules shall come into force with immediate effect after being approved by the General Body in its Annual Meeting.
- iii. These Rules shall be applicable upon all the elected members of the Board irrespective of his/her participation in the meeting.

These Rules shall cease to operate with the expiry of the term of the present Board.

### 2. Definitions – All the words and phrases shall have the same meaning as has been assigned to them in the Act:

- i. Disqualified – On satisfaction of any contingency stipulated in Section 43 of the Act or as provided in these rules, a member shall be declared as disqualified by the Board by passing of a resolution to that effect and as a consequent of which he/she shall not be allowed to participate in the Board Meetings;
- ii. Emergency – Emergency situation shall be construed as 'family emergency' or 'medical emergency' or any other emergency as decided upon the available facts or in given circumstance by the Board and must have occurred within a period of 24 hours from the scheduled time of the Board Meeting.
- iii. The term he, his etc. are used in gender neutral sense and shall be construed as denoting

### 3. Board Meetings and Conduct of Members: Except for the circumstances covered or stipulated in Clause 32 of the Bye Laws of the Bank, the mode, manner and conduct of Board meeting and its members in the meeting shall be governed by these Rules.

### 4. Leave of absence:

- i. No member shall remain absent from any Board meeting except after seeking a formal leave of absence, wherein he shall stipulate the genuine reason or difficulty warranting such leave. The leave of absence may be sought by sending a proper/formal email or message to the Chairman at least 24 hours before the scheduled meeting.

In case the Chairman is not in a position to grant the leave of absence then the same shall be sought from the senior most (age-wise) Vice Chairman. In case both of them are not in a position to take the decision upon the request for seeking leave then the same shall be sought from the next senior (age-wise) Director.

- ii. That the discretion of the Chairman shall be final in the case of granting leave of absence.
- iii. A member can only seek a total of 5 leaves of absence in one Year. Amongst which not more than 3 can be sought consecutively.

Explanation: The Year shall mean the period of 12 months commencing from the date of declaring the result of the election for the Board.

- iv. The Chairman shall seek his leave of absence from the Vice – Chairman.
- v. That no adverse action ought to be taken against any member who owing to an emergency is stopped from attending the Board Meeting and only in the case of an Emergency, a member shall be deemed to be precluded from seeking a leave of absence.

### 5. Attendance in the Board Meeting:

- i. CEO shall maintain a register for the purpose of attendance of the Board Meeting(s). Official communication details of each member of the Board i.e. e-mail ID and whatsapp No. shall be duly recorded in the register with signature of each member. If any member declares both aforesaid means of communication are not used by him/her, he/she will have to submit a self declaration duly signed by him/her.

Further, if any member wants to change his official communication details as mentioned earlier, he/she shall have to write an official application to CEO within a week of changing the same, who will duly affix the same in the register.

- ii. Every Board member shall remain present for the Board meeting and his attendance shall be duly recorded by the CEO in the register maintained specifically for this purpose.
- iii. No member shall be allowed to participate in the Board meeting, if he arrives in the meeting past 30 minutes from the scheduled meeting time.

- iv. Any member as mentioned above shall only be allowed to remain present in the board meeting and to record his presence but without any voting right, right to get his submission recorded and for the purpose of that meeting the said member shall be deemed to have remained absent for the purpose of Clause (ii).  
Provided that the Chairman of the Board after consultation with Board and by recording specific reasons in this regard can allow the member to participate in the Board Meeting without any restrictions as stipulated above and in that case the member shall be deemed as present for the meeting.  
Explanation – In the case of Chairman being late in terms of Clause (iii), the decision shall be taken by Vice – Chairman and CEO and the reasons for allowing him to participate in the meeting shall also be recorded in the writing.

**6. MODE OF PARTICIPATION:**

- i. Every member of the Board shall actively participate and discuss upon the agenda presented in the Board meeting.
- ii. Every item in the agenda list shall be approved, passed or rejected i.e. be decided only after taking vote of all the members present in the meeting.
- iii. That voting shall be done by the way of raising of hands by the Board Members and the choice of every member shall be recorded by the CEO against the name of the respective member.
- iv. That it shall be mandatory for every Board Member to vote in the meeting of the Board and if any member is exercising his voting rights in dissent or not concurring to the resolution passed then he shall provide his reasons for dissent opinion/views in writing and the said reasons shall be duly recorded against his name.  
Explanation:
- a) Not voting by a member shall be construed as taking the dissenting or not concurring view against the resolution passed by the majority and in that case also the concerned member shall provide his reasons for not voting in writing.
- b) Every dissenting member must provide the reasons for his decision in a clear, unambiguous and expressive manner and shall avoid using singular word or expression to express his reason(s).  
Explanation: In order to encourage the voice of dissent the dissenting members are encouraged to voice their views in a lucid, plain and detailed manner.
- v. That if in the opinion of the members of the Board, the reasons provided in Clause (iii) warrants further discussion by the Board, then the same shall be discussed and decided over by the Board and the record of the same be mentioned in the record of the meeting.

**7. Effect of violating the conduct rules:**

- i. Any member who remains absent from any meeting without seeking a formal leave of absence as prescribed in Rule 4 shall be prevented from exercising his voting right in the next Board meeting.  
Provided that no voting right of any such member who is deemed as absent for being late as per Rule 5 (iii) and remains present till the end of the meeting and signs against his name, would be affected for the next Board meeting.
- ii. The Board shall in terms of Section 43 (m) and Clause 34 of the Bye Laws shall pass a resolution for removal of any member who without seeking formal leave of absence continuously remains absent from more than three consecutive board meetings or from a total of 5 Board Meetings in a year and whose absence has not been condoned by the Board.
- iii. Any member who violates the rule qua mode of participation in the meeting as prescribed in Rule 6, shall irrespective of his presence shall be deemed to be absent from that particular meeting and shall also be precluded from exercising his voting right in the next Board meeting.
- iv. That every absence of the nature provided in the above said rule shall be deemed to be an absence without leave and the procedure prescribed under Rule (ii) shall follow against such absence.
- iv. That every absence of the nature provided in the above said rule shall be deemed to be an absence without leave and the procedure prescribed under Rule (ii) shall follow against such absence.

**8. Disciplinary Action and Interim Measures:**

- i. If in the opinion of the Board, the acts and conduct(s) of any member during the course of meeting or outside are considered as detrimental or affecting the reputation of the Bank or the working of the Board then the Board shall issue a show cause notice to the said member while demanding from him an explanation as to why he shall not be barred from attending the meetings of the Board.
- ii. The member shall within a period of 7 days from the date of receiving of the show cause notice shall reply to the Show Cause Notice provided that receipt of the Show Cause Notice shall mean that the same has been sent to the concerned member through the official communication details as mentioned in Rule 5 (i) irrespective of the member has not read/viewed/entertained the same.
- iii. That only after duly considering the reply sent by the erring member and after granting him an opportunity of personal hearing before the Board, the board shall with a minimum majority of 2/3rd members pass a resolution for removal of a member as elected director (and place it before the General Body for approval.
- iv. Notwithstanding the procedure provided in Clause (i) to (iii), as an interim measure, the board shall with a minimum majority of 2/3rd members may pass a resolution while preventing any member against whom the resolution for removal has been passed in terms of Rule 7 or any erring members in terms of Rule 8 or against any member who has been declared as disqualified by the Board, to participate in the Board meeting till the decision taken by the General Body in the Annual Meeting.

Provided that every such resolution preventing a member from participating in the Board meetings shall cease to operate after a period of 3 months from the date of passing of the said resolution and thereafter the concerned member shall become entitled to participate in the Board Meetings.

Provided further that before the end of 3 months period, the Board shall either upon a representation made by the member or of its own accord may grant an opportunity of hearing to the debarred member and shall take a fresh decision upon the temporary debarment of the member.

- 9. Disciplinary Committee:** For the purpose of taking any disciplinary action other than an interim measure against a member, the Board may constitute a disciplinary committee consisting of Chairman, Vice Chairman and three other Board Members and CEO.

**10. Bar of Jurisdiction of Courts:**

- i. No Court shall have Jurisdiction in respect of the decision of the Board taken under these Rules.
- ii. The decision of the Board taken under these Rules can only be challenged before the General Body.

**11. Record of the Meeting:**

- i. That the record of every board meeting shall be kept by the CEO in the form of proceedings book.
- ii. That from the proceedings books, the Minutes of every meeting after seeking approval from the Chairman shall be made by the CEO.
- iii. The Chairman in view of Section 110 (7) of the Act, in his discretion may choose not to include any part of the decision of the Board in the Minutes of Meeting.

- 12. Amendment:** The Board by virtue of simple majority can make amendment to these rules.

**13. Power to remove difficulty:**

- i. If any difficulty arises in giving effect to these rules, the Board may by passing a resolution makes such provision which are not inconsistent with the provision of the Act, as may appear necessary for removing the difficulty.
- ii. The decision of the Chairman in interpreting these rules shall be final.

***Members may kindly approve the same***

**Agenda Item No 7**

To appoint Statutory Auditors for the year 2023-24

Under the provisions of the Multi State Cooperative Societies Act 2002 and the Bye Laws of the Bank as well as recruitment policy, Chartered Accountant is to be appointed to hold the office as Statutory Auditors from the conclusion of this General Body Meeting to Next General Body Meeting.

Accordingly, the Board of Directors recommends the name of 2 Firms namely M/s Neeraj Jain & Associates Chartered Accountant, 28 B, Raja Park, Ambala Cantt. & M/s Bector & Associates Chartered Accountant, Paris Hotel, Bank Road, Ambala Cantt. as statutory auditors in compliance to RBI Letter No. DOSCO:ARG/SEC.01/0A.91.001/2021-22 Date 27.04.2021 to RBI Chandigarh.

Therefore one of the above Statutory Auditors approved by the Reserve Bank of India, Chandigarh will be the Statutory Auditor for the year 2024-2025 as per term & condition approved by RBI. They will hold the office till the next AGM.

**Members may kindly approve the same**

#### **Agenda Item No 8**

To discuss & consider the compliance of inspection report of RBI as on 31.03.2023 carried out by RBI under the provision of section 35 of banking regulation Act 1949 (AACS).

The Bank has complied the said inspection report and submitted the same to RBI.

**Members may kindly approve the same**

#### **Agenda Item No 9**

To consider to amend bye Laws of the Bank.

| Existing Bye Laws                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Proposed Bye Laws                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Bye Laws No 44 (iii)</p> <p>Loan and Advances :</p> <p>All loans shall be granted within maximum credit limit of a member at the discretion of the Board of Directors on surety of two members and shall not exceed twenty times the value of a member's paid up shares or Rs 10,00,000/- (Rupees Ten Lacs only) for all the members of the Bank whichever is less and subject to any further general or special restrictions or conditions imposed by the Central Registrar from time to time.</p> | <p>Bye Laws No 44 (iii)</p> <p>Loan and Advances :</p> <p>All loans shall be granted within maximum credit limit of a member at the discretion of the Board of Directors on surety of two members and shall not exceed twenty times the value of a member's paid up shares or Rs 11,00,000/- (Rupees Eleven Lacs only) for all the members of the Bank whichever is less and subject to any further general or special restrictions or conditions imposed by the Central Registrar from time to time.</p> |

**Members may kindly approve the same**



## **The Postal & RMS Employees Co-op Bank Limited, Ambala Cantt.**

### **ATTENDANCE SLIP**

#### **Annual General Body Meeting - 1st September 2024**

I hereby record my presence at the Annual General Body Meeting of the Bank held on Sunday, 1st September 2024 at 11.00 AM at **SIYA VATIKA**, 126 B, Staff Road, Ambala Cantt

**Membership No.** \_\_\_\_\_

**Name of Member** \_\_\_\_\_

**Office Address** \_\_\_\_\_

**Mobile** \_\_\_\_\_

\_\_\_\_\_  
Signature of Member

(Please fill attendance Slip and hand it over at the Entrance of the Meeting Hall)

**10 Consolation Prizes for marking attendance at the Meeting by Draw**